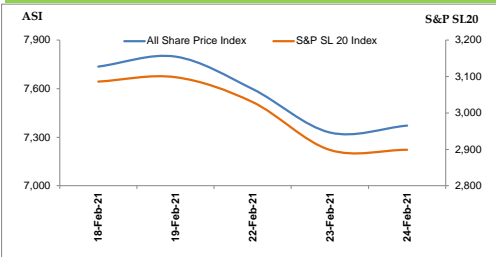


Daily Market Watch

Market Benchmarks



Market Update

The ASPI edged up modestly today rising by 0.6% to close the trading session at 7372 while the S&P Sri Lanka 20 index ended the session flat at 2899. Consolidated turnover meanwhile recorded LKR 2,620 mn with crossings observed in Commercial Bank, JKH and Sampath Bank.

With the corporate results season now coming to a close and in the absence of a near term market catalyst, we expect the bourse to move generally sideways in the immediate term, but however with an upward trajectory over the longer term. We re-iterate the need for investors to exit out of underperforming counters with a view of building a fundamentally robust portfolio of stocks that will perform over a complete market cycle.

Corporate News

Commercial Development Company – Final Cash Dividend for FY2020 of LKR 3.50 per Voting Share. Payment Date 27 Apr 2021.

Seylan Bank - First and Final Scrip Dividend for FY2020. 7,550,499 Voting Shares at LKR 51.00. 9,617,215 Non- Voting Shares at LKR 40.60. First and Final Cash Dividend for FY2020 of LKR 1.20 per Voting Share. Payment Date 23 Apr 2021.

Local News

No scientific basis to lock down country - Dr. Sudarshini Fernandopulle – Sunday Observer
 Pakistan and Sri Lanka sign five Memoranda of Understanding– LBO
 Sri Lanka Easter attacks commission recommends criminal proceedings against President Sirisena - ECONOMYNEXT
 Govt to reject any Geneva Resolution – Udaya Gammanpila – Sunday Observer
 Export proceeds repatriation & conversion not uncommon in other regional economies: CBSL – LBO

Key Rates

	24.02.2021
Prime Lending Rate (Avg. Weighted)	5.69%
Deposit Rate (Avg. Weighted)	5.58%
Treasury Bill Rate (364 Days)	5.09%
Consumer Price Inflation (YoY % change)	3.00%

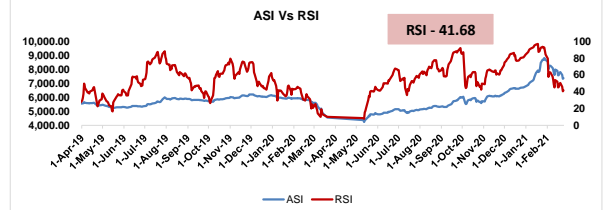
Global Market Performance

24.02.2021	Index	%Chg.
S&P 500	3,881	0.13%
Dow Jones	31,537	0.05%
Nasdaq	13,465	-0.50%
Euro Stoxx 50	3,708	0.52%
MSCI Emerging Markets	1,398	0.04%
Hong Kong - Hang Seng	29,718	-2.99%
Shanghai Composite	3,636	-0.17%
India - Sensex	49,751	0.01%
DAX	13,981	0.84%

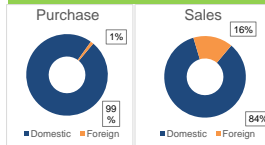
Market Performance

	24.02.2021	23.02.2021	%Chg.
All Share Price Index	7,371.9	7,329.2	0.58
S&P SL 20 Index	2,899.0	2,898.4	0.02
Turnover (LKR mn)	2,620.1	2,830.1	-7.4
Foreign Purchases (LKR mn)	31.2	173.0	-81.9
Foreign Sales (LKR mn)	412.2	266.6	54.6
Traded Companies	249	272	-8.5
Market PER (X)	13.0	12.9	0.8
Market Cap (LKR bn)	3,223.7	3,205.1	0.6
Market Cap (US\$ bn)	16.6	16.5	0.6
Dividend Yield (%)	2.5	2.5	-0.8
Price to Book (X)	1.2	1.2	0.8

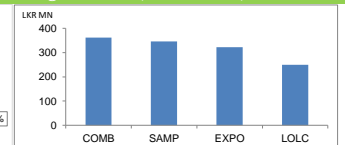
RSI



Turnover Breakdown



Large Trades (in LKR mn)



Global News

FAA orders inspections of some Boeing 777 engines after United fire - Reuters
 Biden rushes to address global computer chip shortage via latest executive order - Reuters
 U.S. Stock Futures Slump as Treasury Yields Surge - Bloomberg
 Middle East arms fair goes ahead despite pandemic as forecasters see drop in Gulf defense spending - CNBC
 Powell says inflation is still 'soft' and the Fed is committed to current policy - CNBC

Gainers/Losers (%)



Commodities

	24.02.2021
Gold (USD/Ounce)	1,809.5
Oil (Brent) (USD/barrel)	66.1
Copper (USD/Pound)	4.2
Cotton (USD/Pound)	0.9

Currencies

	24.02.2021
LKR/USD	194.1
LKR/ Sterling Pound	275.0
LKR/EURO	236.0
LKR/ AUD	154.0

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