

FINANCIALS - BANKS

Sector Index **648** WoW Change **2.73%** Sector PE **5.66** Sector PBV **0.58**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|-------------|-------------------------------|-----|-------------|---------------------------|--------------------|-----------------------|--------|--------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| ABL.N0000 | AMANA BANK LIMITED | Dec | 3.40 | - | 2,601 | 461 | 280 | 330 | 19.19 | 31.56 | 26.77 | 2.35 | 4.70 | 0.72 | 2.29 | |
| COMB.N0000 | COMMERCIAL BANK OF CEYLON | Dec | 85.00 | (3.20) | 1,099 | 17,263 | 16,932 | 14,760 | 5.75 | 5.86 | 6.72 | 5.18 | 123.50 | 0.69 | 11.75 | |
| COMB.X0000 | COMMERCIAL BANK OF CEYLON (X) | Dec | 76.50 | 0.20 | 68 | 17,263 | 16,932 | 14,760 | 5.17 | 5.27 | 6.05 | 5.75 | 123.50 | 0.62 | 11.75 | |
| DFCC.N0000 | DFCC BANK | Dec | 61.90 | (1.20) | 306 | 2,214 | 2,745 | 2,745 | 8.56 | 6.90 | 6.90 | 4.04 | 168.06 | 0.37 | 5.34 | |
| HNB.N0000 | HATTON NATIONAL BANK | Dec | 130.75 | (5.75) | 410 | 14,670 | 13,095 | 13,095 | 4.56 | 5.11 | 5.11 | 3.43 | 301.28 | 0.43 | 8.49 | HOLD |
| HNB.X0000 | HATTON NATIONAL BANK (X) | Dec | 103.25 | 0.25 | 102 | 14,670 | 13,095 | 13,095 | 3.60 | 4.04 | 4.04 | 4.34 | 301.28 | 0.34 | 8.49 | HOLD |
| HDFC.N0000 | HDFC BANK | Dec | 38.00 | (1.70) | 65 | 500 | 576 | 576 | 4.92 | 4.27 | 4.27 | | 87.25 | 0.44 | 10.20 | |
| NDB.N0000 | NATIONAL DEVELOPMENT BANK | Dec | 82.20 | (6.40) | 233 | 4,776 | 5,117 | 5,117 | 4.00 | 3.74 | 3.74 | 2.43 | 206.23 | 0.40 | 10.67 | HOLD |
| NTB.N0000 | NATIONS TRUST BANK | Dec | 57.50 | (1.50) | 245 | 3,714 | 4,270 | 4,455 | 4.40 | 3.82 | 3.66 | 4.00 | 123.72 | 0.46 | 12.16 | |
| NTB.X0000 | NATIONS TRUST BANK (X) | Dec | 73.00 | - | 39 | 3,714 | 4,270 | 4,455 | 5.58 | 4.85 | 4.65 | 3.15 | 123.72 | 0.59 | 12.16 | |
| PAAC.N0000 | PAN ASIA BANKING CORPORATION | Dec | 17.00 | - | 443 | 1,751 | 2,048 | 2,048 | 4.30 | 3.67 | 3.67 | | 34.79 | 0.49 | 13.30 | |
| SAMP.N0000 | SAMPATH BANK | Dec | 154.00 | (6.00) | 381 | 11,668 | 8,443 | 8,443 | 5.03 | 6.96 | 6.96 | 7.63 | 299.94 | 0.51 | 7.38 | |
| SDB.N0000 | SANASA DEVELOPMENT BANK | Dec | 57.40 | (3.00) | 92 | 253 | 833 | 972 | 20.74 | 6.31 | 5.41 | 3.21 | 89.09 | 0.64 | 10.20 | |
| SEYLN.N0000 | SEYLAN BANK | Dec | 50.00 | (2.90) | 257 | 3,733 | 3,039 | 3,039 | 6.93 | 8.51 | 8.51 | 1.96 | 98.20 | 0.51 | 5.99 | HOLD |
| SEYLN.X0000 | SEYLAN BANK (X) | Dec | 39.90 | (1.00) | 260 | 3,733 | 3,039 | 3,039 | 5.53 | 6.79 | 6.79 | 2.46 | 98.20 | 0.41 | 5.99 | HOLD |
| UBC.N0000 | UNION BANK OF COLOMBO | Dec | 11.20 | (0.40) | 1,084 | 765 | 780 | 823 | 15.86 | 15.55 | 14.75 | 1.25 | 16.52 | 0.68 | 4.36 | |

FINANCIALS - DIVERSIFIED FINANCIALS

Sector Index **1,439** WoW Change **3.87%** Sector PE **12.66** Sector PBV **1.32**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|----------------------------------|-----|-------------|---------------------------|--------------------|-----------------------|---------|---------|----------|--------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| CDB.N0000 | CDB | Mar | 110.00 | (5.00) | 59.45 | 1,847 | 2,292 | 2,070 | 4.16 | 3.35 | 3.71 | | 182.78 | 0.60 | 17.97 | |
| CDB.X0000 | CDB (X) | Mar | 78.90 | 3.20 | 10.34 | 1,847 | 2,292 | 2,070 | 2.98 | 2.40 | 2.66 | | 182.78 | 0.43 | 17.97 | |
| CFIN.N0000 | CENTRAL FINANCE COMPANY | Mar | 90.60 | (6.20) | 224.02 | 5,046 | 4,006 | 4,022 | 4.02 | 5.07 | 5.05 | 1.32 | 211.68 | 0.43 | 8.45 | |
| COCR.N0000 | COMMERCIAL CREDIT LIMITED | Mar | 22.80 | (0.40) | 318.07 | 2,633 | 1,243 | 1,217 | 2.75 | 5.84 | 5.96 | 4.39 | 48.52 | 0.47 | 8.05 | |
| CFVF.N0000 | FIRST CAPITAL HOLDINGS | Mar | 52.50 | (0.80) | 101.25 | 2 | 1,726 | 1,886 | 2,414.00 | 3.08 | 2.82 | 7.62 | 48.63 | 1.08 | 35.05 | |
| LOFC.N0000 | LANKA ORIX FINANCE COMPANY | Mar | 6.50 | (0.30) | 5,250.00 | 5,482 | 6,990 | 8,161 | 6.23 | 4.88 | 4.18 | | 6.77 | 0.96 | 19.67 | |
| LOLC.N0000 | LANKA ORIX LEASING COMPANY | Mar | 357.50 | 15.50 | 475.20 | 14,991 | 23,157 | 32,000 | 11.33 | 7.34 | 5.31 | | 236.03 | 1.51 | 20.65 | BUY |
| LVEN.N0000 | LANKA VENTURES | Mar | 49.00 | - | 50.00 | 286 | 195 | 340 | 8.56 | 12.57 | 7.20 | 5.61 | 35.10 | 0.89 | 7.07 | |
| LFIN.N0000 | LB FINANCE | Mar | 205.50 | (13.00) | 138.51 | 5,079 | 5,278 | 5,715 | 5.60 | 5.40 | 4.98 | 5.84 | 196.45 | 1.05 | 19.39 | |
| GUAR.N0000 | CEYLON GUARDIAN INVESTMENT TRUST | Mar | 126.25 | 1.25 | 82.98 | (1,922) | (368) | 3,601 | | 2.91 | 2.91 | 0.91 | 203.28 | 0.62 | nrf | |
| CINV.N0000 | CEYLON INVESTMENT | Mar | 64.20 | (6.70) | 101.34 | (1,186) | 10 | 2,023 | | 624.91 | 3.22 | 0.39 | 94.08 | 0.68 | 0.11 | |
| PLC.N0000 | PEOPLE'S LEASING | Mar | 12.00 | (0.50) | 1,704.60 | 4,698 | 2,262 | 2,623 | 4.35 | 9.04 | 7.80 | 5.83 | 20.59 | 0.58 | 6.44 | |
| SFIN.N0000 | SINGER FINANCE | Mar | 14.10 | 0.10 | 202.07 | 542 | 426 | 347 | 5.26 | 6.69 | 8.22 | 7.80 | 20.63 | 0.68 | 10.21 | |
| CRL.N0000 | SOFTLOGIC FINANCE | Mar | 10.20 | (0.40) | 268.76 | 200 | (1,180) | (1,043) | 13.69 | | | | 11.50 | 0.89 | nrf | |
| VFIN.N0000 | VALLIBEL FINANCE | Mar | 111.50 | (16.25) | 58.86 | 1,121 | 1,268 | 1,374 | 5.85 | 5.18 | 4.78 | 3.59 | 125.98 | 0.89 | 17.09 | |

FINANCIALS - INSURANCE

Sector Index **1,392** WoW Change **3.06%** Sector PE **5.57** Sector PBV **0.89**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|-------------------------------|-----|-------------|---------------------------|--------------------|-----------------------|-------|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| AAIC.N0000 | SOFTLOGIC LIFE INSURANCE PLC | Dec | 31.40 | (0.60) | 375.00 | 1,521 | 1,521 | 1,521 | 7.74 | 7.74 | 7.74 | 4.62 | 26.50 | 1.19 | 15.31 | |
| CINS.N0000 | CEYLINCO INSURANCE | Dec | 1,992.00 | 114.00 | 20.00 | 8,394 | 9,087 | 7,466 | 6.27 | 5.79 | 7.05 | 1.91 | 2,151.53 | 0.93 | 15.99 | HOLD |
| CINS.X0000 | CEYLINCO INSURANCE (X) | Dec | 1,099.75 | - | 6.41 | 8,394 | 9,087 | 7,466 | 3.46 | 3.20 | 3.89 | 3.46 | 2,151.53 | 0.51 | 15.99 | HOLD |
| HASU.N0000 | HNB ASSURANCE | Dec | 58.60 | (1.30) | 150.00 | 1,010 | 1,227 | 733 | 8.70 | 7.16 | 11.99 | 10.24 | 52.26 | 1.12 | 15.66 | |
| JINS.N0000 | JANASHAKTHI INSURANCE COMPANY | Dec | 28.50 | (0.50) | 226.53 | 399 | 537 | 613 | 16.20 | 12.03 | 10.54 | | 42.96 | 0.66 | 5.52 | |
| PINS.N0000 | PEOPLE'S INSURANCE | Dec | 31.10 | (0.70) | 200.00 | 648 | 1,104 | 1,342 | 9.60 | 5.63 | 5.35 | 3.54 | 21.80 | 1.43 | 25.32 | |
| UAL.N0000 | UNION ASSURANCE | Dec | 314.50 | 0.50 | 58.93 | 1,158 | 1,335 | 803 | 16.00 | 13.89 | 23.08 | 6.36 | 249.98 | 1.26 | 9.06 | |

FINANCIALS - REAL ESTATE

Sector Index 828 **WoW Change** 2.32% **Sector PE** 4.91 **Sector PBV** 0.65

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations | |
|------------|-----------------------------------|-----|-------------|---------------------------|--------------------|-----------------------|-------|-------|---------|----------|----------|--------------------|------------|---------|---------|-----------------|------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | | |
| CTLD.N0000 | C T LAND DEVELOPMENT | Mar | 28.30 | 0.70 | 81.25 | 412 | 9 | (22) | 5.58 | 244.51 | | 3.53 | 47.48 | 0.60 | 0.24 | | |
| CLND.N0000 | COLOMBO LAND & DEVELOPMENT CO. | Dec | 25.00 | (1.30) | 199.88 | (20) | 5 | 5 | | 1,019.77 | 1,019.77 | | 39.97 | 0.63 | 0.06 | | |
| MHDL.N0000 | MILLENNIUM HOUSING DEVELOPERS LTD | Mar | 5.90 | (0.10) | 134.68 | 359 | 160 | 91 | 2.22 | 4.96 | 8.75 | | 7.58 | 0.78 | 15.68 | | |
| OSEA.N0000 | OVERSEAS REALTY (CEYLON) | Dec | 15.60 | (0.40) | 1,243.03 | 4,424 | 1,735 | 1,735 | 4.38 | 11.18 | 11.18 | | 8.01 | 35.87 | 0.43 | 3.89 | HOLD |
| CSD.N0000 | SEYLAN DEVELOPMENT | Dec | 16.10 | 0.30 | 147.96 | 193 | 250 | 221 | 12.34 | 9.55 | 10.76 | | 6.83 | 33.82 | 0.48 | 4.99 | |

CONSUMER DISCRETIONARY - CON. DURABLES & APPAREL

Sector Index 264 **WoW Change** -1.15% **Sector PE** N/A **Sector PBV** 0.54

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|---------------------|-----|-------------|---------------------------|--------------------|-----------------------|-------|-------|----------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| ABAN.N0000 | ABANS ELECTRICALS | Mar | 177.00 | 8.00 | 5.11 | 74 | 71 | 104 | 12.17 | 12.82 | 8.66 | 1.69 | 292.73 | 0.60 | 4.72 | |
| DPL.N0000 | DANKOTUWA PORCELAIN | Mar | 11.90 | (0.50) | 162.55 | 361 | (241) | (13) | 5.36 | | | | 14.94 | 0.80 | | |
| MGT.N0000 | HAYLEYS FABRIC | Mar | 15.00 | (0.10) | 415.48 | 1 | 398 | 828 | 5,888.71 | 15.66 | 7.52 | 4.00 | 9.36 | 1.60 | 10.24 | BUY |
| HEXP.N0000 | HAYLEYS FIBRE | Mar | 51.60 | (3.60) | 24.00 | 145 | 93 | 122 | 8.53 | 13.34 | 10.13 | 16.47 | 43.83 | 1.18 | 8.82 | HOLD |
| GREG.N0000 | AMBEON HOLDINGS PLC | Mar | 17.70 | (1.90) | 356.87 | 528 | (395) | (927) | 11.96 | | | | 21.77 | 0.81 | | |
| REG.N0000 | REGNIS(LANKA) | Dec | 96.40 | (3.85) | 11.27 | 108 | 59 | 59 | 10.07 | 18.32 | 18.32 | 6.48 | 139.50 | 0.69 | 3.77 | |
| TJL.N0000 | TEEJAY LANKA PLC | Mar | 41.00 | 1.00 | 709.32 | 1,859 | 1,800 | 2,157 | 15.65 | 16.16 | 13.48 | 3.17 | 23.89 | 1.72 | 10.62 | HOLD |

CONSUMER DISCRETIONARY - RETAILING

Sector Index 957 **WoW Change** 4.70% **Sector PE** 80.52 **Sector PBV** 0.70

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|---------------------|-----|-------------|---------------------------|--------------------|-----------------------|-------|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| SINS.N0000 | SINGER SRI LANKA | Dec | 51.10 | (3.80) | 375.63 | 273 | 1,689 | 1,689 | 70.22 | 11.36 | 11.36 | 0.49 | 21.19 | 2.41 | 21.22 | |
| UML.N0000 | UNITED MOTORS LANKA | Mar | 67.00 | (1.80) | 100.90 | 436 | 103 | 356 | 15.51 | 65.63 | 18.97 | 5.97 | 128.36 | 0.52 | 0.80 | |

CONSUMER DISCRETIONARY - CONSUMER SERVICES

Sector Index 1,227 **WoW Change** -1.39% **Sector PE** 12.34 **Sector PBV** 1.31

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|--------------------------------|-----|-------------|---------------------------|--------------------|-----------------------|---------|---------|---------|-----|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| AHUN.N0000 | AITKEN SPENCE HOTEL HOLDINGS | Mar | 29.00 | (1.70) | 336.29 | 946 | (4,146) | (5,433) | 10.31 | | | 3.45 | 47.00 | 0.62 | | |
| AHPL.N0000 | ASIAN HOTELS & PROPERTIES | Mar | 38.90 | 0.90 | 442.78 | 811 | (1,012) | (1,705) | 21.23 | | | 2.57 | 71.62 | 0.54 | | |
| KHL.N0000 | JOHN KEELLS HOTELS | Mar | 10.50 | 0.20 | 1,456.15 | 817 | (4,229) | (5,546) | 18.72 | | | | 16.64 | 0.63 | | |
| CITH.N0000 | HIKKADUWA BEACH RESORT LIMITED | Mar | 5.20 | (0.20) | 284.90 | (197) | (446) | (546) | | | | | 14.12 | 0.37 | | |

CONSUMER DISCRETIONARY - AUTOMOBILES & COMPONENTS

Sector Index 1,079 **WoW Change** 9.69% **Sector PE** 13.56 **Sector PBV** 1.24

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|--------------|-----|-------------|---------------------------|--------------------|-----------------------|-----|-------|---------|------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| TYRE.N0000 | KELANI TYRES | Mar | 77.10 | (2.30) | 80.40 | 484 | 698 | 906 | 12.80 | 7.85 | 6.85 | 6.49 | 66.96 | 1.15 | 14.67 | BUY |

CONSUMER STAPLES - FOOD, BEVERAGE & TOBACCO

Sector Index **999** WoW Change **3.13%** Sector PE **15.49** Sector PBV **2.52**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|-----------------------------------|-----|-------------|---------------------------|--------------------|-----------------------|--------|--------|---------|--------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| BFL.N0000 | BAIRAHA FARMS | Mar | 138.25 | (0.50) | 16.00 | 413 | 21 | 231 | 5.36 | 103.32 | 9.59 | 6.87 | 238.00 | 0.58 | 0.56 | HOLD |
| CCS.N0000 | CEYLON COLD STORES | Mar | 640.25 | (23.50) | 95.04 | 1,310 | 1,854 | 1,486 | 46.44 | 32.83 | 40.96 | 4.37 | 164.73 | 3.89 | 11.84 | |
| DIST.N0000 | DISTILLERIES COMPANY OF SRI LANKA | Mar | 20.70 | 0.70 | 4,600.00 | 5,395 | 6,910 | 7,642 | 17.65 | 13.78 | 12.46 | 7.00 | 1.64 | 12.65 | 91.79 | |
| CTC.N0000 | CEYLON TOBACCO COMPANY | Dec | 1,060.50 | (39.25) | 187.32 | 17,259 | 15,578 | 15,578 | 11.51 | 12.75 | 12.75 | 8.22 | 24.57 | 43.16 | 338.43 | |
| KFP.N0000 | KEELLS FOOD PRODUCTS | Mar | 155.00 | 10.50 | 25.50 | 267 | 204 | 279 | 14.80 | 19.39 | 14.15 | 3.87 | 81.45 | 1.90 | 9.82 | |
| NEST.N0000 | NESTLE LANKA | Dec | 1,200.00 | 20.00 | 53.73 | 2,566 | 2,759 | 2,759 | 25.13 | 23.37 | 23.37 | 3.96 | 110.45 | 10.87 | 46.49 | |
| RAL.N0000 | RENUKA AGRI FOODS | Mar | 3.80 | (0.10) | 561.75 | 208 | 81 | (124) | 10.25 | 26.48 | | 3.16 | 5.25 | 0.72 | 2.73 | |
| COCO.N0000 | RENUKA FOODS | Mar | 14.30 | - | 117.96 | 182 | 67 | (98) | 9.65 | 26.05 | | 2.45 | 38.65 | 0.37 | 1.42 | |
| COCO.X0000 | RENUKA FOODS (X) | Mar | 12.10 | (0.60) | 4.77 | 182 | 67 | (98) | 8.17 | 22.04 | | 2.89 | 38.65 | 0.31 | 1.42 | |

CONSUMER STAPLES - FOOD, BEVERAGE & TOBACCO

Sector Index **999** WoW Change **3.13%** Sector PE **15.49** Sector PBV **2.52**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|----------------------------|-----|-------------|---------------------------|--------------------|-----------------------|-------|--------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| BALA.N0000 | BALANGODA PLANTATIONS | Dec | 14.20 | 1.20 | 23.64 | (868) | (429) | (151) | | | | | (15.75) | | | |
| BOPL.N0000 | BOGAWANTALAWA TEA ESTATES | Mar | 13.70 | 0.50 | 83.75 | (46) | 110 | 132 | | 10.43 | 8.70 | | 16.79 | 0.82 | 7.83 | |
| BIL.N0000 | BROWNS INVESTMENTS LIMITED | Mar | 5.40 | 0.40 | 14,369.72 | 11,198 | 9,177 | 10,789 | 6.93 | 8.46 | 7.19 | | 4.31 | 1.25 | 14.83 | BUY |
| GRAN.N0000 | CEYLON GRAIN ELEVATORS | Dec | 135.00 | (4.75) | 60.00 | 899 | 909 | 959 | 9.01 | 8.91 | 8.44 | 3.33 | 125.53 | 1.08 | 12.07 | BUY |
| ELPL.N0000 | ELPITIYA PLANTATIONS | Mar | 44.90 | 0.20 | 72.87 | 437 | 608 | 819 | 7.48 | 5.38 | 3.99 | 2.78 | 70.98 | 0.63 | 11.76 | |
| KGAL.N0000 | KEGALLE PLANTATIONS | Mar | 109.50 | (13.25) | 25.00 | 398 | 397 | 670 | 6.88 | 6.89 | 4.09 | 4.57 | 160.57 | 0.68 | 9.90 | |
| KVAL.N0000 | KELANI VALLEY PLANTATIONS | Mar | 38.50 | (2.90) | 68.00 | 379 | 286 | 589 | 6.91 | 9.15 | 4.44 | | 55.89 | 0.69 | 7.53 | |
| MAL.N0000 | MALWATTE VALLEY | Dec | 12.90 | (0.10) | 202.79 | (144) | 200 | 426 | | 14.42 | 6.76 | | 14.59 | 0.88 | 6.13 | |
| MAL.X0000 | MALWATTE VALLEY (X) | Dec | 8.50 | (0.40) | 20.25 | (144) | 200 | 426 | | 9.50 | 4.45 | | 14.59 | 0.58 | 6.13 | |
| MELS.N0000 | MELSTACORP PLC | Mar | 48.10 | (1.70) | 1,165.40 | 5,613 | 3,404 | 3,530 | 9.99 | 16.47 | 15.88 | 4.16 | 68.29 | 0.70 | 4.28 | |
| NAMU.N0000 | NAMUNUKULA PLANTATIONS | Mar | 180.00 | - | 23.75 | 256 | 716 | 855 | 16.68 | 5.97 | 5.00 | 4.72 | 156.38 | 1.15 | 19.27 | |
| SUN.N0000 | SUNSHINE HOLDINGS | Mar | 75.20 | (4.80) | 149.55 | 647 | 1,220 | 1,478 | 17.38 | 9.22 | 7.61 | 1.00 | 61.93 | 1.21 | 13.17 | HOLD |
| TPL.N0000 | TALAWAKELLE TEA ESTATES | Mar | 39.30 | (3.30) | 47.50 | 405 | 467 | 535 | 4.61 | 4.00 | 3.49 | 7.00 | 64.31 | 0.61 | 15.28 | |
| TAPL.N0000 | THREE ACRE FARMS | Dec | 220.25 | (9.25) | 23.55 | 773 | 821 | 952 | 6.71 | 6.32 | 5.45 | 2.50 | 182.91 | 1.20 | 19.06 | HOLD |
| WATA.N0000 | WATAWALA PLANTATIONS | Mar | 55.00 | (2.30) | 203.31 | 822 | 1,303 | 1,609 | 13.60 | 8.58 | 6.95 | 5.45 | 22.83 | 2.41 | 28.07 | HOLD |

CONSUMER STAPLES - FOOD & STAPLES RETAILING

Sector Index **1,372** WoW Change **0.87%** Sector PE **28.75** Sector PBV **2.39**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|-------------------|-----|-------------|---------------------------|--------------------|-----------------------|-------|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| CARG.N0000 | CARGILLS (CEYLON) | Mar | 230.25 | (4.00) | 257.31 | 1,980 | 2,975 | 2,975 | 29.92 | 19.91 | 19.92 | 2.21 | 72.79 | 3.16 | 15.88 | |
| CTHR.N0000 | C T HOLDINGS | Mar | 169.00 | (5.75) | 201.41 | 1,643 | 1,357 | 1,185 | 20.72 | 25.08 | 28.72 | 3.25 | 102.24 | 1.65 | 6.59 | |

CONSUMER STAPLES - HOUSEHOLD & PERSONAL

Sector Index **1,250** WoW Change **2.16%** Sector PE **12.62** Sector PBV **2.05**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|--------------------------|-----|-------------|---------------------------|--------------------|-----------------------|-----|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| BPPL.N0000 | B P P L HOLDINGS LIMITED | Mar | 14.30 | 1.00 | 306.84 | 368 | 424 | 454 | 11.94 | 10.34 | 9.66 | 2.94 | 10.43 | 1.37 | 13.26 | HOLD |

ENERGY - ENE ENERGY - ENERGY

Sector Index **711** WoW Change **7.41%** Sector PE **48.43** Sector PBV **0.96**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|------------------------|-----|-------------|---------------------|--------------------|-----------------------|-------|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | 24-Feb | (LKR) | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| LIOC.N0000 | LANKA IOC | Mar | 20.10 | (0.20) | 532.47 | 403 | (438) | 596 | 26.53 | 17.97 | 3.73 | 35.60 | 0.56 | | HOLD | |
| LGL.N0000 | LAUGFS GAS LIMITED | Mar | 22.00 | (1.90) | 335.00 | (1,311) | (516) | 516 | | 16.49 | | 1.70 | 12.95 | | | |
| LGL.X0000 | LAUGFS GAS LIMITED (X) | Mar | 18.00 | (0.90) | 52.00 | (1,311) | (516) | 516 | | 13.49 | | 1.70 | 10.59 | | | |

HEALTH CARE - HEALTH CARE EQUIPMENT & SERVICES

Sector Index **1,064** WoW Change **2.37%** Sector PE **22.55** Sector PBV **2.07**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|-------------------------|-----|-------------|---------------------|--------------------|-----------------------|-----|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | 24-Feb | (LKR) | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| AMSL.N0000 | ASIRI SURGICAL HOSPITAL | Mar | 14.00 | (0.10) | 528.46 | 433 | 679 | 1,066 | 17.08 | 10.89 | 6.94 | 3.57 | 8.79 | 1.59 | 14.63 | |
| ASIR.N0000 | ASIRI HOSPITALS | Mar | 26.50 | 0.60 | 1,137.53 | 1,682 | 808 | 1,394 | 17.92 | 37.32 | 21.62 | 3.02 | 9.08 | 2.92 | 7.82 | |
| LHCL.N0000 | THE LANKA HOSPITAL | Dec | 43.90 | (2.60) | 223.73 | 581 | 291 | 362 | 16.92 | 33.72 | 27.16 | 1.71 | 30.49 | 1.44 | 4.27 | |

INDUSTRIALS - CAPITAL GOODS

Sector Index **1,274** WoW Change **0.22%** Sector PE **24.75** Sector PBV **1.08**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|----------------------------|-----|-------------|---------------------|--------------------|-----------------------|---------|---------|---------|-------|--------|--------------------|------------|---------|---------|-----------------|
| | | | 24-Feb | (LKR) | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| AEL.N0000 | ACCESS ENGINEERING LTD | Mar | 23.90 | (0.60) | 1,000.00 | 2,150 | 1,150 | 1,960 | 11.12 | 20.79 | 12.19 | 3.14 | 22.61 | 1.06 | 5.08 | HOLD |
| ACL.N0000 | ACL CABLES | Mar | 78.00 | (6.60) | 119.79 | 560 | 917 | 1,123 | 16.69 | 10.19 | 8.32 | 1.92 | 98.85 | 0.79 | 7.75 | BUY |
| SPEN.N0000 | AITKEN SPENCE | Mar | 61.60 | (1.70) | 406.00 | 4,111 | (1,627) | (2,980) | 6.08 | | | 2.03 | 117.43 | 0.52 | | |
| BRWN.N0000 | BROWN & COMPANY | Mar | 170.50 | (8.25) | 212.63 | 4,522 | 5,922 | 6,851 | 8.02 | 6.12 | 5.29 | | 211.04 | 0.81 | 13.20 | BUY |
| CIND.N0000 | CENTRAL INDUSTRIES | Mar | 114.75 | (10.25) | 20.70 | 129 | 475 | 402 | 18.34 | 5.00 | 5.90 | 1.66 | 97.47 | 1.18 | 23.57 | HOLD |
| DOCK.N0000 | COLOMBO DOCKYARD | Dec | 75.40 | (0.60) | 71.86 | (1,680) | (810) | (699) | | | | 1.99 | 105.94 | 0.71 | | |
| EXPO.N0000 | EXPOLANKA HOLDINGS LIMITED | Mar | 41.00 | (6.00) | 1,954.92 | 1,448 | 10,469 | 15,382 | 55.35 | 7.66 | 5.21 | 0.37 | 11.51 | 3.56 | 46.53 | BUY |
| HAYL.N0000 | HAYLEYS | Mar | 61.30 | (7.50) | 750.00 | 265 | 4,764 | 7,656 | 173.24 | 9.65 | 6.01 | 4.89 | 58.93 | 1.04 | 10.78 | BUY |
| HHL.N0000 | HEMAS HOLDINGS | Mar | 80.40 | (5.10) | 596.42 | 3,369 | 2,873 | 3,231 | 14.23 | 16.69 | 14.84 | 2.29 | 50.14 | 1.60 | 9.61 | HOLD |
| JKH.N0000 | JOHN KEELLS HOLDINGS PLC | Mar | 152.00 | (4.25) | 1,319.53 | 15,254 | 3,747 | 1,007 | 13.15 | 53.52 | 199.15 | 1.97 | 163.68 | 0.93 | 1.73 | |
| KCAB.N0000 | KELANI CABLES | Mar | 124.50 | 7.00 | 21.80 | 232 | 179 | 160 | 11.70 | 15.19 | 17.00 | 3.61 | 182.58 | 0.68 | 4.49 | HOLD |
| TILE.N0000 | LANKA TILES | Mar | 197.00 | (36.50) | 53.05 | 528 | 1,302 | 2,017 | 19.79 | 8.03 | 5.18 | 1.60 | 166.80 | 1.18 | 14.71 | BUY |
| LWL.N0000 | LANKA WALLTILE | Mar | 193.50 | (43.75) | 54.60 | 617 | 1,502 | 2,455 | 17.12 | 7.03 | 4.30 | 1.55 | 235.39 | 0.82 | 11.69 | BUY |
| RHL.N0000 | RENUKA HOLDINGS | Mar | 15.20 | (1.30) | 155.81 | 4 | 291 | 491 | 728.21 | 9.32 | 5.52 | 1.64 | 44.36 | 0.34 | 3.68 | HOLD |
| RHL.X0000 | RENUKA HOLDINGS (X) | Mar | 11.30 | (1.30) | 22.50 | 4 | 291 | 491 | 541.37 | 6.93 | 4.10 | 2.21 | 44.36 | 0.25 | 3.68 | HOLD |
| RICH.N0000 | RICHARD PIERIS AND COMPANY | Mar | 16.50 | (0.50) | 2,035.04 | 2,010 | 2,978 | 5,098 | 16.71 | 11.28 | 6.59 | 1.52 | 8.35 | 1.98 | 17.52 | HOLD |
| RCL.N0000 | ROYAL CERAMICS LANKA | Mar | 278.25 | (49.75) | 110.79 | 2,632 | 3,970 | 5,324 | 11.71 | 7.77 | 5.79 | 1.44 | 253.80 | 1.10 | 14.12 | BUY |
| SIRA.N0000 | SIERRA CABLES | Mar | 6.40 | (0.30) | 537.51 | 14 | 176 | 335 | 249.75 | 19.53 | 10.26 | | 4.96 | 1.29 | 6.61 | HOLD |
| SHL.N0000 | SOFTLOGIC HOLDINGS LIMITED | Mar | 12.70 | (0.60) | 1,192.54 | 105 | (6,767) | (3,467) | 144.70 | | | 3.94 | 5.39 | 2.36 | | |
| VONE.N0000 | VALIBEL ONE LIMITED | Mar | 55.30 | (8.70) | 1,086.56 | 4,042 | 5,388 | 6,523 | 14.87 | 11.15 | 9.21 | | 52.52 | 1.05 | 9.44 | HOLD |

MATERIALS - MATERIALS

Sector Index **1,728** WoW Change **2.15%** Sector PE **18.93** Sector PBV **2.33**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|--------------------------|-----|-------------|---------------------------|--------------------|-----------------------|-------|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| APLA.N0000 | ACL PLASTICS | Mar | 243.25 | (41.75) | 4.21 | 30 | 184 | 249 | 34.39 | 5.58 | 4.12 | 2.47 | 353.05 | 0.69 | 12.34 | |
| ALUM.N0000 | ALUMEX LIMITED | Mar | 20.90 | (1.10) | 299.30 | 126 | 353 | 552 | 49.46 | 17.72 | 11.34 | | 8.88 | 2.35 | 13.28 | HOLD |
| LLUB.N0000 | CHEVRON LUBRICANTS LANKA | Dec | 99.90 | (2.35) | 240.00 | 2,099 | 2,182 | 2,550 | 11.42 | 10.99 | 9.40 | 7.76 | 19.02 | 5.25 | 47.79 | HOLD |
| CIC.N0000 | CIC HOLDINGS | Mar | 57.50 | - | 291.60 | 483 | 2,219 | 3,395 | 45.11 | 9.82 | 6.42 | 1.74 | 32.92 | 1.75 | 17.78 | BUY |
| CIC.X0000 | CIC HOLDINGS (X) | Mar | 46.90 | 1.30 | 87.48 | 483 | 2,219 | 3,395 | 36.79 | 8.01 | 5.24 | 2.13 | 32.92 | 1.42 | 17.78 | BUY |
| DIPD.N0000 | DIPPED PRODUCTS | Mar | 50.10 | (11.10) | 598.62 | 868 | 3,613 | 5,093 | 34.53 | 8.30 | 5.89 | 9.98 | 23.72 | 2.11 | 25.44 | BUY |
| HAYC.N0000 | HAYCARB | Mar | 102.25 | (9.00) | 297.12 | 955 | 2,870 | 3,106 | 31.80 | 10.59 | 9.78 | 18.58 | 42.35 | 2.41 | 22.81 | BUY |
| GLAS.N0000 | PIRAMAL GLASS CEYLON | Mar | 9.80 | - | 950.09 | 389 | 753 | 1,072 | 23.94 | 12.37 | 8.68 | 15.31 | 5.45 | 1.80 | 14.53 | HOLD |
| REXP.N0000 | RICHARD PIERIS EXPORTS | Mar | 349.75 | (8.75) | 11.16 | 593 | 595 | 619 | 6.58 | 6.56 | 6.31 | 5.15 | 211.70 | 1.65 | 25.18 | HOLD |
| PARO.N0000 | SIWISSTEK (CEYLON) | Mar | 108.50 | (14.50) | 27.37 | 17 | 295 | 512 | 179.97 | 10.06 | 5.80 | 1.84 | 85.27 | 1.27 | 12.65 | BUY |
| TKYO.N0000 | TOKYO CEMENT COMPANY | Mar | 70.00 | (1.60) | 267.30 | 2,318 | 4,810 | 5,431 | 12.11 | 5.84 | 5.17 | 0.43 | 51.54 | 1.36 | 23.28 | BUY |
| TKYO.X0000 | TOKYO CEMENT COMPANY (X) | Mar | 63.50 | (1.40) | 133.65 | 2,318 | 4,810 | 5,431 | 10.98 | 5.29 | 4.69 | 0.47 | 51.54 | 1.23 | 23.28 | BUY |

TELECOMMUNICATION SERVICES - TELECOM. SERVICES

Sector Index **972** WoW Change **0.21%** Sector PE **7.94** Sector PBV **1.12**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|-------------------|-----|-------------|---------------------------|--------------------|-----------------------|--------|--------|---------|------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| DIAL.N0000 | DIALOG AXIATA PLC | Dec | 12.70 | 0.30 | 8,173.81 | 10,776 | 12,034 | 12,034 | 9.63 | 8.63 | 8.63 | 4.17 | 10.06 | 1.26 | 14.64 | HOLD |
| SLTL.N0000 | SRI LANKA TELECOM | Dec | 34.30 | (2.30) | 1,804.86 | 6,322 | 7,878 | 7,878 | 9.79 | 7.86 | 7.86 | 3.09 | 46.62 | 0.74 | 9.36 | |

UTILITIES - UTILITIES

Sector Index **938** WoW Change **3.09%** Sector PE **9.82** Sector PBV **1.54**

| Stock Code | Company Name | FY | Price (LKR) | WoW Change in Price (LKR) | No. of shares (Mn) | Net Earnings (LKR Mn) | | | PER (x) | | | Dividend Yield (%) | BVPS (LKR) | PBV (x) | ROE (%) | Recommendations |
|------------|------------------------|-----|-------------|---------------------------|--------------------|-----------------------|-----|-------|---------|-------|-------|--------------------|------------|---------|---------|-----------------|
| | | | | | | FY20 | TTM | FY21F | FY20 | TTM | FY21F | | | | | |
| | | | | | | 24-Feb | | | | | | | | | | |
| PAP.N0000 | PANASIAN POWER LIMITED | Mar | 3.50 | - | 625.00 | 332 | 157 | 197 | 6.58 | 13.89 | 11.10 | 6.29 | 3.37 | 1.04 | 7.48 | |
| HPWR.N0000 | RESUS ENERGY | Mar | 24.80 | (0.70) | 79.03 | 163 | 267 | 396 | 12.04 | 7.35 | 4.94 | 42.34 | 14.70 | 1.69 | 22.95 | |
| VPEN.N0000 | VALLIBEL POWER ERATHNA | Mar | 7.40 | 7.40 | 747.11 | 836 | 468 | 668 | 6.61 | 11.61 | 8.28 | 9.46 | 3.55 | 2.09 | 17.67 | |

Source: CSE

TTM : Trailing Twelve Months

* Using total comprehensive income due to recurring nature of FX gains, Revaluation surpluses of assets etc.

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