

<u>Weekly Market Performance</u>	<u>22-Jul</u>	<u>16-Jul</u>	<u>Change</u>
All Share Price Index	8,136.76	7,966.95	2.13%
S&P SL 20 Index	3,092.31	3,030.27	2.05%
Market PE (x)	11.00	10.76	2.23%
Market PBV (x)	1.16	1.14	1.75%
Market Capitalization Rs. Bn	3,605.82	3,529.79	2.15%
Total Turnover for the week Rs. Mn	16,775.89	11,260.04	48.99%
Foreign Purchases Rs. Mn	93.56	265.37	-64.74%
Foreign Sales Rs. Mn	2,086.42	2,818.54	-25.98%
<u>Year to Date Market Performance</u>			
Change in ASPI	20.1%		
Change in S&P SL 20	17.2%		
Total Turnover Rs. Mn	500,999.06		
Net Foreign Purchase /(Sales) Rs. Mn	(33,012.72)		
<u>Economic Indicators</u>			
Treasury Bills Auction (Weekly) Yield %	<u>Latest</u>	<u>Previous</u>	<u>Change</u>
91 days	5.22	5.21	0.01
182 days	-	5.22	-
364 days	5.25	5.24	0.01
AWPR (Weekly)*	5.65	5.74	-0.09
AWDR (Monthly)*	4.87	4.97	-0.10

*22nd July 2021 CBSL Weekly Report

FINANCIALS - BANKS																
Sector Index 623 WoW Change 2.01% Sector PE 5.09 Sector PBV 0.51																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price *	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan			FY20	TTM*	FY20	TTM*					
ABL.N	AMANA BANK LIMITED	Dec	3.20	-	3.80	(15.79)	2,601	461	465	18.06	17.92	2.50	4.80	0.67	3.72	
COMB.N	COMMERCIAL BANK	Dec	85.10	(2.20)	99.80	(14.73)	1,124	17,263	19,925	5.89	5.10	5.29	135.49	0.63	12.31	HOLD
COMB.X	COMMERCIAL BANK(X)	Dec	77.20	(0.70)	86.50	(10.75)	70	17,263	19,925	5.34	4.63	5.83	135.49	0.57	12.31	HOLD
DFCC.N	DFCC BANK	Dec	60.20	(0.60)	74.50	(19.19)	321	2,745	3,310	7.03	5.83	4.98	165.22	0.36	6.25	
HNB.N	HATTON NATIONAL BANK	Dec	129.50	(3.50)	148.50	(12.79)	421	14,670	14,776	4.64	4.61	6.18	299.40	0.43	9.38	HOLD
HNB.X	HATTON NATIONAL BANK (X)	Dec	108.50	(1.25)	118.75	(8.63)	105	14,670	14,776	3.89	3.86	7.37	299.40	0.36	9.38	HOLD
HDFC.N	HDFC BANK	Dec	36.00	(0.50)	45.60	(21.05)	65	500	531	4.66	4.39	0.69	89.89	0.40	9.13	
NDB.N	NATIONAL DEV. BANK	Dec	77.30	(1.20)	99.40	(22.23)	357	4,776	6,237	5.78	4.43	1.94	139.23	0.56	12.54	HOLD
NTB.N	NATIONS TRUST BANK	Dec	56.20	(1.40)	64.20	(12.46)	245	3,714	4,895	4.30	3.26	3.56	126.31	0.44	13.65	
NTB.X	NATIONS TRUST BANK	Dec	65.00	-	75.30	(13.68)	39	3,714	4,895	4.97	3.77	3.08	126.31	0.51	13.65	
PABC.N	PAN ASIA BANKING CORP.	Dec	16.00	-	18.00	(11.11)	443	2,048	2,383	3.46	2.97		36.58	0.44	14.72	
SAMP.N	SAMPATH BANK	Dec	52.10	(0.90)	55.58	(6.27)	1,144	11,668	10,869	5.11	5.49	5.28	101.76	0.51	9.33	HOLD
SDB.N	SANASA DEV. BANK	Dec	50.90	(0.30)	64.00	(20.47)	92	253	1,033	18.39	4.51	4.42	111.58	0.46	10.10	
SEYB.N	SEYLAN BANK	Dec	47.60	(0.80)	59.30	(19.73)	264	3,733	3,087	6.81	8.24	3.15	95.23	0.50	6.07	HOLD
SEYB.X	SEYLAN BANK (X)	Dec	37.50	(0.60)	51.10	(26.61)	270	3,733	3,087	5.37	6.49	4.00	95.23	0.39	6.07	HOLD
UBC.N	UNION BANK OF COLOMBO	Dec	11.60	(0.30)	14.00	(17.14)	1,084	765	735	16.43	17.10	1.12	16.60	0.70	4.09	

*TTM : Trailing Twelve Months

FINANCIALS - DIVERSIFIED FINANCIALS			Sector Index 1,784				WoW Change -5.64%		Sector PE 9.87		Sector PBV 1.43					
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan			FY20	TTM*	FY20	TTM*					
CDB.N	CDB	Mar	134.75	(2.50)	124.75	8.02	59	1,825	2,557	5.15	3.68		200.88	0.67	18.24	
CDB.X	CDB (X)	Mar	95.30	1.40	90.00	5.89	10	1,825	2,557	3.64	2.60		200.88	0.47	18.24	
CFIN.N	CENTRAL FINANCE CO.	Mar	90.10	(0.70)	113.00	(20.27)	227	3,990	5,544	5.13	3.69	3.88	220.15	0.41	11.08	HOLD
COCR.N	COMMERCIAL CREDIT	Mar	25.20	(1.00)	27.10	(7.01)	318	2,005	2,335	4.00	3.43	-	48.46	0.52	15.15	
CFVF.N	FIRST CAPITAL HOLDINGS	Mar	55.90	2.90	57.70	(3.12)	101	1,006	1,988	5.63	2.85	8.94	45.80	1.22	42.86	
LOFC.N	LOLC FINANCE	Mar	7.00	0.30	8.20	(14.63)	5,250	3,780	4,366	9.72	8.42		6.84	1.02	12.17	
LOLC.N	LOLC HOLDINGS	Mar	441.00	18.75	521.25	(15.40)	475	14,991	36,988 *	13.98	5.67		286.23	1.54	27.19	BUY
LVEN.N	LANKA VENTURES	Mar	57.10	(0.40)	54.10	5.55	50	170	352	16.75	8.11	2.63	59.52	0.96	11.83	
LFIN.N	LB FINANCE	Mar	64.10	(0.60)	80.13	(20.00)	554	5,211	6,807	6.82	5.22	10.92	51.24	1.25	23.98	HOLD
GUAR.N	CEYLON GUARDIAN INV	Mar	116.00	(0.25)	154.75	(25.04)	83	(1,245)	2,721		3.54	0.99	201.76	0.57	16.25	
CINV.N	CEYLON INVESTMENT	Mar	60.50	0.50	89.20	(32.17)	101	(645)	1,484		4.13	1.65	92.86	0.65	15.77	
PLC.N	PEOPLE'S LEASING	Mar	13.20	(0.20)	14.40	(8.33)	1,705	3,409	5,295	6.60	4.25	5.68	22.56	0.59	13.77	
SFIN.N	SINGER FINANCE	Mar	16.20	0.50	18.00	(10.00)	202	389	410	8.41	7.98	4.94	21.37	0.76	9.50	
CRL.N	SOFTLOGIC FINANCE	Mar	9.70	-	12.40	(21.77)	269	(334)	(912)				11.26	0.86	nmf	
VFIN.N	VALLIBEL FINANCE	Mar	38.70	(0.80)	38.94	(0.61)	235	1,707	2,122	5.34	4.29	3.88	35.68	1.08	25.26	

*TTM : Trailing Twelve Months

* Using total comprehensive income due to recurring nature of FX gains, Revaluation surpluses of assets etc.

FINANCIALS - INSURANCE															Sector Index	1,353	WoW Change	2.43%	Sector PE	5.32	Sector PBV	0.74
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares	Net Earnings (LKR Mn)		PER (x)		Dividend Yield	BVPS	PBV	ROE	Recommendations						
			22-Jul	(LKR)	27-Jan	(%)		(Mn)	FY20	TTM*	FY20	TTM*	(%)	(LKR)	(x)		(%)					
AAIC.N	SOFTLOGIC LIFE INSURANCE	Dec	30.80	(0.70)	33.00	(6.67)	375	1,521	1,458	7.59	7.92	8.12	24.65	1.25	15.77							
CINS.N	CEYLINCO INSURANCE	Dec	1,955.00	(89.75)	2,010.00	(2.74)	20	8,394	9,124	6.15	5.66	2.05	2,373.82	0.82	14.55							
CINS.X	CEYLINCO INSURANCE	Dec	999.75	(48.25)	1,400.00	(28.59)	6	8,394	9,124	3.15	2.89	4.00	2,373.82	0.42	14.55							
HASU.N	HNB ASSURANCE	Dec	49.50	-	63.00	(21.43)	150	1,010	1,076	7.35	6.90	5.66	51.34	0.96	13.97							
JINS.N	JANASHAKTHI INSURANCE	Dec	28.00	0.30	32.10	(12.77)	227	396	643	16.00	9.86	7.14	44.97	0.62	6.32							
PINS.N	PEOPLE'S INSURANCE	Dec	34.70	0.20	34.80	(0.29)	200	648	1,182	10.72	5.87	8.65	24.34	1.43	24.29							
UAL.N	UNION ASSURANCE	Dec	284.75	(0.75)	303.50	(6.18)	59	1,158	1,154	14.49	14.54	4.92	243.64	1.17	8.04							

FINANCIALS - REAL ESTATE															Sector Index	795	WoW Change	1.27%	Sector PE	16.19	Sector PBV	0.71
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares	Net Earnings (LKR Mn)		PER (x)		Dividend Yield	BVPS	PBV	ROE	Recommendations						
			22-Jul	(LKR)	27-Jan	(%)		(Mn)	FY20	TTM*	FY20	TTM*	(%)	(LKR)	(x)		(%)					
CTLD.N	C T LAND DEVELOPMENT	Mar	25.50	0.10	30.60	(16.67)	81	187	95	11.06	21.86	6.86	48.91	0.52	2.39							
CLND.N	COLOMBO LAND & DEV. CO.	Dec	29.10	(0.80)	29.90	(2.68)	200	(20)	(3)				39.97	0.73	nmf							
MHDL.N	MILLENNIUM HOUSING DEV.	Mar	5.80	(0.10)	6.70	(13.43)	135	359	151	2.18	5.19		8.27	0.70	13.53							
OSEA.N	OVERSEAS REALTY	Dec	16.00	-	17.60	(9.09)	1,243	4,424	1,671	4.50	11.90	7.81	36.23	0.44	3.71	HOLD						
CSD.N	SEYLAN DEVELOPMENT	Dec	15.00	0.10	15.90	(5.66)	148	193	376	11.50	5.91	8.00	34.35	0.44	7.39							

CONSUMER DISCRETIONARY - CON. DURABLES & APPAREL															Sector Index	276	WoW Change	2.57%	Sector PE	N/A	Sector PBV	0.61
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares	Net Earnings (LKR Mn)		PER (x)		Dividend Yield	BVPS	PBV	ROE	Recommendations						
			22-Jul	(LKR)	27-Jan	(%)		(Mn)	FY20	TTM*	FY20	TTM*	(%)	(LKR)	(x)		(%)					
ABAN.N	ABANS ELECTRICALS	Mar	180.50	8.50	186.00	(2.96)	5	87	165	10.66	5.58		324.19	0.56	9.98							
DPL.N	DANKOTUWA PORCELAIN	Mar	12.90	(0.30)	14.00	(7.86)	163	(225)	(372)				13.90	0.93								
MGT.N	HAYLEYS FABRIC	Mar	22.80	1.40	18.50	23.24	415	231	736	40.93	12.87	3.07	10.17	2.24	17.42	BUY						
HEXP.N	HAYLEYS FIBRE	Mar	75.20	10.30	83.75	(10.21)	24	145	148	12.43	12.21	3.10	46.64	1.61	13.20	HOLD						
GREG.N	AMBEON HOLDINGS	Mar	25.60	1.70	25.20	1.59	357	245	(950)	37.25			20.77	1.23								
REG.N	REGNIS(LANKA)	Mar	81.00	3.10	66.13	22.50	23	108	187	16.92	9.77	3.21	75.93	1.07	10.92							
TJL.N	TEEJAY LANKA	Mar	43.00	1.80	45.70	(5.91)	717	1,859	2,139	16.58	14.41	3.84	24.70	1.74	12.08	HOLD						

*TTM : Trailing Twelve Months

CONSUMER DISCRETIONARY - RETAILING																
Sector Index 1,010 WoW Change -1.17% Sector PE 14.34 Sector PBV 0.70																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
SINS.N	SINGER SRI LANKA	Dec	18.80	0.30	24.70	(23.89)	1,127	281	2,452	75.46	8.64	4.68	7.53	2.50	28.91	
UML.N	UNITED MOTORS LANKA	Mar	77.00	0.90	76.80	0.26	101	436	504	17.82	15.43	3.25	131.81	0.58	3.79	

CONSUMER DISCRETIONARY - CONSUMER SERVICES																
Sector Index 1,347 WoW Change -4.45% Sector PE 31.37 Sector PBV 1.46																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
AHUN.N	AITKEN SPENCE HOTEL HOL.	Mar	31.10	(2.70)	35.10	(11.40)	336	946	(4,669)	11.06			47.45	0.66		
AHPL.N	ASIAN HOTELS & PROPERTIES	Mar	40.00	(0.10)	43.50	(8.05)	443	(50)	(1,781)				70.70	0.57		
KHL.N	JOHN KEELLS HOTELS	Mar	10.50	(0.60)	11.10	(5.41)	1,456	817	(5,096)	18.72			16.71	0.63		
CITH.N	HIKKADUWA BEACH RESORT	Mar	6.00	0.10	6.00	-	285	(306)	(469)				15.16	0.40		

CONSUMER DISCRETIONARY - AUTOMOBILES&COMPONENTS																
Sector Index 1,240 WoW Change -2.70% Sector PE 7.71 Sector PBV 1.24																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
TYRE.N	KELANI TYRES	Mar	92.50	2.50	100.75	(8.19)	80	443	965	16.80	9.42	5.41	74.50	1.24	13.18	BUY

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CONSUMER STAPLES - FOOD, BEVERAGE & TOBACCO																
Sector Index 994 WoW Change -0.30% Sector PE 13.32 Sector PBV 2.14																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan			FY20	TTM*	FY20	TTM*					
BFL.N	BAIRAHA FARMS	Mar	162.00	(0.75)	158.00	2.53	16	413	331	6.28	7.83	1.85	255.68	0.63	8.10	HOLD
CCS.N	CEYLON COLD STORES	Mar	662.00	(6.75)	710.50	(6.83)	95	2,135	2,799	29.47	22.47	3.17	175.05	3.78	16.83	
DIST.N	DISTILLERIES COMPANY OF SL	Mar	19.80	(0.10)	23.10	(14.29)	4,600	5,395	6,962	16.88	13.08	5.66	1.93	10.28	78.58	
CTC.N	CEYLON TOBACCO COMPANY	Dec	975.00	(5.00)	1,112.00	(12.32)	187	17,259	15,567	10.58	11.73	8.50	45.72	21.33	181.77	
KFP.N	KEELLS FOOD PRODUCTS	Mar	170.00	0.25	152.75	11.29	26	150	299	28.87	14.51	5.59	79.75	2.13	14.69	
NEST.N	NESTLE LANKA	Dec	1,325.25	(20.50)	1,266.25	4.66	54	2,566	3,927	27.75	18.13	4.15	107.88	12.28	67.76	
RAL.N	RENUKA AGRI FOODS	Mar	4.00	-	4.70	(14.89)	562	254	(199)	8.85		3.00	5.19	0.77	nmf	
COCO.N	RENUKA FOODS	Mar	14.00	-	17.20	(18.60)	118	136	(84)	12.61		2.50	36.84	0.38	nmf	
COCO.X	RENUKA FOODS (X)	Mar	11.00	(0.50)	14.30	(23.08)	5	136	(84)	9.91		3.18	36.84	0.30	nmf	
BALA.N	BALANGODA PLANTATIONS	Dec	15.80	0.70	16.40	(3.66)	24	(868)	140		2.67		(10.30)			
BOPL.N	BOGAWANTALAWA TEA EST.	Mar	11.60	-	13.40	(13.43)	84	(46)	308		3.16		17.79	0.65	20.64	
BIL.N	BROWNS INVESTMENTS	Mar	6.50	0.30	6.90	(5.80)	14,370	11,198	15,801*	8.34	4.53		4.72	1.38	30.42	BUY
GRAN.N	CEYLON GRAIN ELEVATORS	Dec	144.25	3.75	146.25	(1.37)	60	899	1,004	9.63	8.62	12.48	121.37	1.19	13.78	BUY
ELPL.N	ELPITIYA PLANTATIONS	Mar	46.00	-	53.10	(13.37)	73	308	875	10.89	3.83	1.63	75.05	0.61	16.01	
KGAL.N	KEGALLE PLANTATIONS	Mar	122.00	6.75	146.25	(16.58)	25	159	483	19.15	6.32	3.28	161.47	0.76	11.96	
KVAL.N	KELANI VALLEY PLANTATIONS	Mar	42.00	(1.10)	46.30	(9.29)	68	(95)	795		3.59	4.79	62.49	0.67	18.71	
MAL.N	MALWATTE VALLEY	Dec	15.00	1.20	13.20	13.64	203	(228)	213		15.73	0.67	15.76	0.95	6.05	
MAL.X	MALWATTE VALLEY (X)	Dec	8.50	0.30	9.00	(5.56)	20	(228)	213		8.91	1.18	15.76	0.54	6.05	
MELS.N	MELSTACORP	Mar	52.40	2.40	68.60	(23.62)	1,165	5,613	4,883	10.88	12.51	10.02	71.21	0.74	5.88	
NAMU.N	NAMUNUKULA PLANTATIONS	Mar	154.25	(0.75)	201.25	(23.35)	24	287	863	12.77	4.24	5.51	157.57	0.98	23.07	
SUN.N	SUNSHINE HOLDINGS	Mar	26.00	(0.30)	33.33	(22.00)	449	647	1,522	18.03	7.66	3.19	23.48	1.11	14.45	HOLD
TPL.N	TALAWAKELLE TEA EST.	Mar	46.80	(0.40)	47.75	(1.99)	48	405	709	5.49	3.14	10.43	74.77	0.63	19.95	
TAFL.N	THREE ACRE FARMS	Dec	235.00	(3.50)	245.00	(4.08)	24	773	879	7.16	6.30	9.36	205.45	1.14	18.17	HOLD
WATA.N	WATAWALA PLANTATIONS	Mar	53.00	(4.30)	65.00	(18.46)	203	822	1,663	13.10	6.48	5.66	24.90	2.13	32.85	HOLD

*TTM : Trailing Twelve Months

* Using total comprehensive income due to recurring nature of FX gains, Revaluation surpluses of assets etc.

CONSUMER STAPLES - FOOD & STAPLES RETAILING																
Sector Index 1,458 WoW Change 0.02% Sector PE 17.30 Sector PBV 2.09																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
CARG.N	CARGILLS (CEYLON)	Mar	245.00	(4.75)	240.25	1.98	258	2,692	3,481	23.45	18.14	2.45	89.08	2.75	15.17	
CTHR.N	C T HOLDINGS	Mar	188.00	6.00	188.25	(0.13)	201	1,405	2,288	26.95	16.55	2.31	120.00	1.57	9.47	

CONSUMER STAPLES - HOUSEHOLD & PERSONAL																
Sector Index 1,527 WoW Change 1.41% Sector PE 13.72 Sector PBV 2.09																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
BPPL.N	B P P L HOLDINGS PLC	Mar	19.60	(0.40)	15.90	23.27	307	406	498	14.83	12.08	1.22	10.60	1.85	15.31	

ENERGY - ENERGY																
Sector Index 636 WoW Change 0.84% Sector PE 66.76 Sector PBV 0.92																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
LIOC.N	LANKA IOC	Mar	20.60	(0.20)	26.70	(22.85)	532	403	883	27.19	12.43	4.13	37.42	0.55		HOLD

HEALTH CARE - HEALTH CARE EQUIPMENT & SERVICES																
Sector Index 1,142 WoW Change 0.57% Sector PE 12.60 Sector PBV 1.92																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
AMSL.N	ASIRI SURGICAL HOSPITAL	Mar	14.60	(0.10)	16.10	(9.32)	528	433	785	17.81	9.83	5.82	8.70	1.68	17.07	
ASIR.N	ASIRI HOSPITALS HOLD.	Mar	29.10	(0.40)	30.10	(3.32)	1,138	808	1,532	40.97	21.61	5.50	9.05	3.21	14.88	
LHCL.N	THE LANKA HOSPITAL	Dec	46.30	0.80	50.60	(8.50)	224	581	977	17.84	10.61	1.62	35.89	1.29	12.17	

*TTM : Trailing Twelve Months

INDUSTRIALS - CAPITAL GOODS																
		Sector Index 1,236					WoW Change -2.53%				Sector PE 18.37		Sector PBV 1.02			
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
AEL.N	ACCESS ENGINEERING	Mar	23.00	-	29.90	(23.08)	1,000	979	2,173	23.49	10.58	4.35	23.58	0.98	9.22	HOLD
ACL.N	ACL CABLES	Mar	41.10	(0.70)	53.88	(23.71)	240	825	1,192	11.94	8.26	1.82	51.06	0.80	9.74	BUY
SPEN.N	AITKEN SPENCE	Mar	62.80	(1.80)	78.80	(20.30)	406	4,111	(1,626)	6.20		1.59	121.90	0.52		
BRWN.N	BROWN & COMPANY	Mar	186.50	10.25	259.25	(28.06)	213	4,522	13,162 *	8.77	3.01		220.52	0.85	28.07	BUY
CIND.N	CENTRAL INDUSTRIES	Mar	113.50	(5.25)	130.00	(12.69)	21	194	403	12.12	5.83	7.05	105.42	1.08	18.47	HOLD
DOCK.N	COLOMBO DOCKYARD	Dec	75.00	-	87.30	(14.09)	72	(1,681)	(1,118)			-	94.16	0.80		
EXPO.N	EXPOLANKA HOLDINGS	Mar	62.80	8.30	55.90	12.34	1,955	(672)	15,488 *		7.93	0.80	13.89	4.52	57.05	BUY
HAYL.N	HAYLEYS	Mar	83.90	6.50	80.23	4.58	750	372	7,637	168.96	8.24	1.55	63.49	1.32	16.04	BUY
HHL.N	HEMAS HOLDINGS	Mar	80.60	(0.40)	98.20	(17.92)	597	3,369	3,253	14.27	14.78	2.30	53.47	1.51	10.20	HOLD
JKH.N	JOHN KEELLS HOLDINGS	Mar	139.25	0.25	171.25	(18.69)	1,320	9,414	4,772	19.52	38.51	1.44	171.36	0.81	2.11	
KCAB.N	KELANI CABLES	Mar	148.75	-	174.50	(14.76)	22	353	360	9.18	9.00	3.03	192.70	0.77	8.58	
TILE.N	LANKA TILES	Mar	54.10	0.30	63.10	(14.26)	265	582	2,451	24.67	5.86	9.67	37.43	1.45	24.69	BUY
LWL.N	LANKA WALLTILE	Mar	68.80	3.80	63.65	8.09	273	405	2,960	46.36	6.34	8.46	53.37	1.29	20.32	BUY
RHL.N	RENUKA HOLDINGS	Mar	15.10	0.20	20.90	(27.75)	156	68	271	39.64	9.93	1.66	43.74	0.35	3.48	HOLD
RHL.X	RENUKA HOLDINGS (X)	Mar	12.00	(0.20)	14.60	(17.81)	22	68	271	31.50	7.89	2.08	43.74	0.27	3.48	HOLD
RICH.N	RICHARD PIERIS AND CO.	Mar	17.10	-	17.00	0.59	2,035	1,143	4,680	30.44	7.44	5.85	8.64	1.98	26.62	HOLD
RCL.N	ROYAL CERAMICS LANKA	Mar	37.00	0.20	42.13	(12.17)	1,108	2,586	6,135	15.85	6.68	7.03	27.44	1.35	20.18	BUY
SIRA.N	SIERRA CABLES	Mar	7.30	(0.10)	8.80	(17.05)	538	230	318	17.09	12.35	2.74	4.99	1.46	11.83	HOLD
VONE.N	VALLIBEL ONE	Mar	58.60	4.90	71.70	(18.27)	1,139	4,042	8,118	16.51	8.22	5.97	54.93	1.07	12.98	HOLD

*TTM : Trailing Twelve Months

* Using total comprehensive income due to recurring nature of FX gains, Revaluation surpluses of assets etc.

MATERIALS - MATERIALS			Sector Index 1,726				WoW Change -3.93%			Sector PE 5.98		Sector PBV 2.11				
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
APLA.N	ACL PLASTICS	Mar	269.25	0.25	338.75	(20.52)	4	156	211	7.28	5.38	2.23	360.62	0.75	13.89	
ALUM.N	ALUMEX PLC	Mar	14.90	1.40	12.65	17.79	599	126	841	70.52	10.61	4.19	4.97	3.00	28.28	HOLD
LLUB.N	CHEVRON LUBRICANTS	Dec	111.00	1.75	112.25	(1.11)	240	2,099	3,247	12.69	8.20	8.11	21.84	5.08	61.95	HOLD
CIC.N	CIC HOLDINGS	Mar	52.60	0.20	63.80	(17.55)	292	833	3,488	23.95	5.72	4.28	36.61	1.44	25.13	BUY
CIC.X	CIC HOLDINGS (X)	Mar	44.30	0.30	52.70	(15.94)	87	833	3,488	20.17	4.82	5.08	36.61	1.21	25.13	BUY
DIPD.N	DIPPED PRODUCTS	Mar	56.20	1.80	74.23	(24.28)	599	748	5,164	44.97	6.51	5.16	26.14	2.15	33.00	BUY
HAYC.N	HAYCARB	Mar	99.30	2.60	128.13	(22.50)	297	955	3,047	30.88	9.68	1.51	45.10	2.20	22.74	HOLD
GLAS.N	PIRAMAL GLASS CEYLON	Mar	14.40	0.60	10.30	39.81	950	389	1,096	35.17	12.49	4.03	5.86	2.46	19.68	HOLD
REXP.N	RICHARD PIERIS EXPORTS	Mar	396.00	3.75	449.75	(11.95)	11	644	637	6.87	6.94	6.31	203.63	1.94	28.03	HOLD
PARQ.N	SWISSTEK (CEYLON)	Mar	30.40	(0.50)	33.85	(10.19)	137	173	597	24.08	6.96	7.89	19.72	1.54	22.14	BUY
TKYO.N	TOKYO CEMENT COMPANY	Mar	66.50	-	85.00	(21.76)	267	2,318	5,425	11.50	4.92	1.88	54.82	1.21	24.68	BUY
TKYO.X	TOKYO CEMENT COMPANY (X)	Mar	58.10	(0.40)	77.00	(24.55)	134	2,318	5,425	10.05	4.29	2.15	54.82	1.06	24.68	BUY

*TTM : Trailing Twelve Months

TELECOMMUNICATION SERVICES - TELECOM. SERVICES																
Sector Index 934 WoW Change 0.35% Sector PE 7.59 Sector PBV 0.94																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
DIAL.N	DIALOG AXIATA	Dec	12.00	(0.20)	12.90	(6.98)	8,201	10,776	12,993	9.13	7.57	6.17	10.33	1.16	15.34	HOLD
SLTL.N	SRI LANKA TELECOM	Dec	34.40	0.60	39.60	(13.13)	1,805	6,322	8,145	9.82	7.62	4.33	47.80	0.72	9.44	

UTILITIES - UTILITIES																
Sector Index 990 WoW Change -0.53% Sector PE 19.38 Sector PBV 2.90																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Jul	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
PAP.N	PANASIAN POWER PLC	Mar	4.10	-	3.90	5.13	625	139	221	18.45	11.60	6.34	3.41	1.20	10.36	
HPWR.N	RESUS ENERGY	Mar	27.10	0.20	27.00	0.37	79	163	307	13.15	6.98	7.38	15.34	1.77	25.31	
VPEL.N	VALLIBEL POWER ERATHNA	Mar	8.50	0.20	8.30	2.41	747	648	552	9.80	11.50	11.76	3.33	2.55	22.19	

*TTM : Trailing Twelve Months
Source: CSE

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