

Fundamentally Weak Stocks as at 31st March 2021

Investors should NOT be selling Performing stocks. SELL FUNDAMENTALLY WEAK STOCKS that are Not Performing for you or are Fully Valued with limited upside. Don't be afraid to sell Fundamentally Weak Stocks and re-allocate into stocks that can perform. If you don't, it could result in significant Opportunity cost for you.

Stock Code	Company Name	Price (LKR)	PBV	Loss LKR (Mn.)
		22-Jul	(x)	FY21
AHUN.N	AITKEN SPENCE HOTEL HOL.	31.10	0.66	(4,669.05)
SHL.N	SOFTLOGIC HOLDINGS	11.00	2.17	(4,394.33)
KAPL.N	MTD WALKERS	14.80	(0.78)	(1,696.08)
ODEL.N	ODEL LIMITED	19.00	0.84	(1,673.42)
DOCK.N	COLOMBO DOCKYARD	75.00	0.80	(1,118.11)
TAJ.N	TAJ LANKA HOTELS	14.20	1.66	(1,095.21)
TAP.N	TAPROBANE HOLDINGS LIMITED	5.80	2.00	(931.06)
CRL.N	SOFTLOGIC FINANCE	9.70	0.86	(912.15)
JETS.N	JETWING SYMPHONY LIMITED	10.00	1.22	(820.62)
TRAN.N	TRANS ASIA HOTELS	58.60	2.01	(818.75)
SERV.N	THE KINGSBURY	8.10	2.64	(758.20)
CONN.N	AMAYA LEISURE	20.40	0.78	(723.77)
LGL.N	LAUGFS GAS PLC	20.20	116.78	(685.53)
GHLL.N	GALADARI HOTELS (LANKA)	9.10	0.51	(674.04)
BBH.N	BROWNS BEACH HOTELS	10.40	1.05	(652.36)
REEF.N	CITRUS LEISURE	10.50	0.84	(584.43)
CITH.N	HIKKADUWA BEACH RESORT	6.00	0.40	(469.49)
SHOT.N	SERENDIB HOTELS	16.30	0.83	(456.05)
LCEY.N	LANKEM CEYLON	26.90	1.08	(425.74)
DPL.N	DANKOTUWA PORCELAIN	12.90	0.93	(371.90)
CHOT.N	CEYLON HOTELS CORPORATION	13.70	0.35	(352.49)
CITW.N	WASKADUWA BEACH RESORT LIMITED	3.70	0.98	(335.23)
SCAP.N	SOFTLOGIC CAPITAL LIMITED	3.70	0.60	(319.21)
CFLB.N	COLOMBO FORT LAND & BUILDING	15.00	1.36	(261.47)
PEG.N	PEGASUS HOTELS OF CEYLON	31.80	0.49	(229.82)
TANG.N	TANGERINE BEACH HOTELS	47.50	0.29	(210.81)
RAL.N	RENUKA AGRI FOODS	4.00	0.77	(199.41)
LHL.N	THE LIGHTHOUSE HOTEL	37.00	0.57	(196.52)
MRH.N	MAHAWELI REACH HOTELS	14.20	0.59	(187.54)
CSF.N	NATION LANKA FINANCE	0.80	1.22	(187.23)
KHC.N	KANDY HOTELS COMPANY (1938)	7.90	0.59	(187.00)
RHTL.N	THE FORTRESS RESORTS	10.70	0.74	(175.61)
AMF.N	ASSOCIATED MOTOR FINANCE LIMITED	252.00	0.83	(160.38)
NEH.N	THE NUWARA ELIYA HOTELS COMPANY	1,204.75	0.58	(131.40)
BERU.N	BERUWALA RESORTS LIMITED	1.00	1.88	(127.68)
ACME.N	ACME PRINTING & PACKAGING	6.20	0.91	(117.23)
MARA.N	MARAWILA RESORTS	2.10	0.47	(104.19)
HAPU.N	HAPUGASTENNE PLANTATIONS	16.80	1.48	(89.03)
COCO.N	RENUKA FOODS	14.00	0.38	(83.94)
KAHA.N	KAHAWATTE PLANTATIONS	27.90	2.21	(72.97)
ALUF.N	ALUFAB LIMITED	9.00	2.52	(71.18)
MFL.N	THE MULTI FINANCE COMPANY LIMITED	12.10	1.50	(62.69)
SIGV.N	SIGIRIYA VILLAGE HOTELS	43.20	0.76	(59.08)
IDL.N	SERENDIB ENGINEERING GROUP	6.00	Neg	(58.85)
BLI.N	BIMPUTH LANKA INVESTMENTS	9.20	1.44	(55.50)
CALF.N	DIALOG FINANCE	86.60	4.65	(54.84)
HUNA.N	HUNAS FALLS HOTELS	175.00	3.15	(44.43)
HSIG.N	HOTEL SIGIRIYA	79.40	1.07	(42.70)
STAF.N	DOLPHIN HOTELS	29.00	0.44	(33.22)
BRR.N	BANSEI ROYAL RESORTS HIKKADUWA	10.00	2.02	(23.50)
RFL.N	RAMBODA FALLS LIMITED	22.10	1.13	(22.46)
SEMB.N	SMB LEASING	0.50	4.67	(20.24)
SFL.N	SINHAPUTHRA FINANCE	8.70	0.63	(14.67)
CPRT.N	CEYLON PRINTERS	52.00	24.70	(10.50)
RGEM.N	RADIANT GEMS INTERNATIONAL	22.20	Neg	(8.84)

Price to Book (PBV) above 2X

Stock Code	Company Name	Price (LKR)	PER - FY21	PBV
		22-Jul	(x)	(x)
BALA.N	BALANGODA PLANTATIONS	15.80	2.67	Neg
IDL.N	SERENDIB ENGINEERING GROUP	6.00	Neg	Neg
RGEM.N	RADIANT GEMS INTERNATIONAL	22.20	Neg	Neg
MSL.N	MERCANTILE SHIPPING COMPANY	84.50	Neg	Neg
KDL.N	KELSEY DEVELOPMENTS	32.50	5.65	Neg
KAPI.N	MTD WALKERS	14.80	Neg	Neg
LLMP.N	LUCKY LANKA MILK PROCESSING	1.10	Neg	558.45
PARA.N	PARAGON CEYLON	42.00	30.96	427.70
LLMP.X	LUCKY LANKA MILK PROCESSING (X)	0.80	Neg	406.15
LGL.N	LAUGFS GAS PLC	20.20	Neg	122.57
LGL.X	LAUGFS GAS PLC (X)	13.50	Neg	79.20
NIFL.N	BRAC LANKA FINANCE	618.75	948.23	32.16
CPRT.N	CEYLON PRINTERS	52.00	Neg	24.70
HVA.N	HVA FOODS LIMITED	7.00	4.47	11.11
LAMB.N	KOTMALE HOLDINGS	381.00	62.82	8.84
AGAL.N	AGALAWATTE PLANTATIONS	25.30	6.42	5.59
BOGA.N	BOGALA GRAPHITE LANKA	53.00	46.47	5.40
MULL.N	MULLER AND PHIPPS (CEYLON)	1.20	9.53	5.37
HARI.N	HARISCHANDRA MILLS	4,081.75	43.45	5.29
CALF.N	DIALOG FINANCE	86.60	Neg	4.61
ASPH.N	INDUSTRIAL ASPHALTS (CEYLON)	0.50	16.18	3.41
HUNA.N	HUNAS FALLS HOTELS	175.00	Neg	3.09
SWAD.N	SWADESHI INDUSTRIAL WORKS	17,987.00	11.99	2.96
SERV.N	THE KINGSBURY	8.10	Neg	2.71
ALUF.N	ALUFAB LIMITED	9.00	Neg	2.52
ECL.N	E-CHANNELLING	6.00	15.83	2.32
SHL.N	SOFTLOGIC HOLDINGS	11.00	Neg	2.27
BLUE.N	BLUE DIAMONDS JEWELLERY	0.80	145.11	2.25
NHL.N	NAWALOKA HOSPITALS	6.20	16.22	2.23
CLC.N	COMMERCIAL LEASING & FINANCE	7.70	22.16	2.21
KAHA.N	KAHAWATTE PLANTATIONS	27.90	Neg	2.21
WATA.N	WATAWALA PLANTATIONS	53.00	6.48	2.14
PDL.N	PROPERTY DEVELOPMENT	125.50	21.62	2.02
SINH.N	SINGHE HOSPITALS	2.30	408.07	2.00

PER above 20X

Stock Code	Company Name	Price (LKR)	PER - FY21	PBV
		22-Jul	(x)	(x)
IDL.N	SERENDIB ENGINEERING GROUP	6.00	Neg	Neg
RGEM.N	RADIANT GEMS INTERNATIONAL	22.20	Neg	Neg
KAPI.N	MTD WALKERS	14.80	Neg	Neg
LGL.N	LAUGFS GAS PLC	20.20	Neg	116.78
LGL.X	LAUGFS GAS PLC (X)	13.50	Neg	78.05
CALF.N	COLOMBO TRUST FINANCE	86.60	Neg	4.65
HUNA.N	HUNAS FALLS HOTELS	175.00	Neg	3.15
ALUF.N	ALUFAB LIMITED	9.00	Neg	2.52
SERV.N	THE KINGSBURY	8.10	Neg	2.64
SHL.N	SOFTLOGIC HOLDINGS	11.00	Neg	2.17
KAHA.N	KAHAWATTE PLANTATIONS	27.90	Neg	2.21
TAP.N	TAPROBANE HOLDINGS LIMITED	5.80	Neg	2.00
BRR.N	BANSEI ROYAL RESORTS HIKKADUWA	10.00	Neg	2.02
HAPU.N	HAPUGASTENNE PLANTATIONS	16.80	Neg	1.48
CFLB.N	COLOMBO FORT LAND & BUILDING	15.00	Neg	1.36
BERU.N	BERUWALA RESORTS LIMITED	1.00	Neg	1.88
MFL.N	THE MULTI FINANCE COMPANY LIMITED	12.10	Neg	1.50
CSF.N	NATION LANKA FINANCE	0.80	Neg	1.22
JETS.N	JETWING SYMPHONY LIMITED	10.00	Neg	1.22
BBH.N	BROWNS BEACH HOTELS	10.40	Neg	1.05
RFL.N	RAMBODA FALLS LIMITED	22.10	Neg	1.13
DPL.N	DANKOTUWA PORCELAIN	12.90	Neg	0.93
LCEY.N	LANKEM CEYLON	26.90	Neg	1.08
HSIG.N	HOTEL SIGIRIYA	79.40	Neg	1.07
CRL.N	SOFTLOGIC FINANCE	9.70	Neg	0.86
ASIY.N	ASIA SIYAKA COMMODITIES LIMITED	3.20	Neg	0.95
DOCK.N	COLOMBO DOCKYARD	75.00	Neg	0.80
RAL.N	RENUKA AGRICULTURE	4.00	Neg	0.77
SHOT.N	SERENDIB HOTELS	16.30	Neg	0.83
SEMB.N	SMB LEASING	0.50	Neg	4.67
SIGV.N	SIGIRIYA VILLAGE HOTELS	43.20	Neg	0.76
CONN.N	AMAYA LEISURE	20.40	Neg	0.78
REEF.N	CITRUS LEISURE	10.50	Neg	0.84
SFL.N	SINHAPUTHRA FINANCE	8.70	Neg	0.63
AHUN.N	AITKEN SPENCE HOTEL HOL.	31.10	Neg	0.66
SCAP.N	SOFTLOGIC CAPITAL LIMITED	3.70	Neg	0.60
MRH.N	MAHAWELI REACH HOTELS	14.20	Neg	0.59
GHLN.N	GALADARI HOTELS (LANKA)	9.10	Neg	0.51
PEG.N	PEGASUS HOTELS OF CEYLON	31.80	Neg	0.49
MARA.N	MARAWILA RESORTS	2.10	Neg	0.47
STAF.N	DOLPHIN HOTELS	29.00	Neg	0.44
COCO.N	RENUKA FOODS	14.00	Neg	0.38
CITH.N	HIKKADUWA BEACH RESORT	6.00	Neg	0.40
KHC.N	KANDY HOTELS COMPANY (1938)	7.90	Neg	0.59
CHOT.N	CEYLON HOTELS CORPORATION	13.70	Neg	0.35
SHAL.N	SHALIMAR (MALAY)	1,036.50	5,238.63	0.81
GOOD.N	GOOD HOPE	1,005.00	1,100.42	0.55
NIFL.N	BRAC LANKA FINANCE	618.75	948.23	52.33
INDO.N	INDO MALAY	1,123.20	923.47	0.77
ASHO.N	LANKA ASHOK LEYLAND	707.00	568.21	0.76
CTBL.N	CEYLON TEA BROKERS	4.00	542.28	1.67
SELI.N	SELINSING	670.50	446.60	0.49
SINH.N	SINGHE HOSPITALS	2.30	408.07	2.08
BLUE.N	BLUE DIAMONDS JEWELLERY	0.80	145.11	2.25
MEL.N	MACKWOODS ENERGY LIMITED	2.80	92.45	0.98
LAMB.N	KOTMALE HOLDINGS	381.00	62.82	8.49
SLND.N	SERENDIB LAND	2,211.00	53.12	1.50
BOGA.N	BOGALA GRAPHITE LANKA	53.00	46.47	7.34
HARI.N	HARISCHANDRA MILLS	4,081.75	43.45	5.29
PMB.N	PEOPLE'S MERCHANT FINANCE	7.10	34.23	1.09
YORK.N	YORK ARCADE HOLDINGS	200.50	33.29	1.00
GSF.N	SUMMIT FINANCE	12.10	31.84	0.65
PARA.N	PARAGON CEYLON	42.00	30.96	427.70
PHAR.N	COLOMBO CITY HOLDINGS	1,151.00	26.50	0.65
CLC.N	COMMERCIAL LEASING & FINANCE	7.70	22.16	2.30
AAF.N	ASIA ASSET FINANCE LIMITED	8.00	21.98	0.45
PDL.N	PROPERTY DEVELOPMENT	125.50	21.62	2.02
GEST.N	GESTETNER OF CEYLON	83.80	21.36	0.69

Most Illiquid Stocks

Stock Code	Company	Price (LKR) 22-Jul	Daily Avg. turnover (LKR.)
NTB.X	NATIONS TRUST.X	65.00	1,278
INDO.N	INDO MALAY	1,123.20	6,030
GOOD.N	GOOD HOPE	1,005.00	7,636
RFL.N	RAMBODA FALLS	22.10	8,282
LPRT.N	LAKE HOUSE PRIN.	155.00	10,700
SHAL.N	SHALIMAR	1,036.50	10,747
HUNA.N	HUNAS FALLS	175.00	11,697
SELI.N	SELINSING	670.50	13,467
MSL.N	MERC. SHIPPING	84.50	13,634
ETWO.N	EQUITY TWO PLC	57.60	14,415
TRAN.N	TRANS ASIA	58.60	16,668
LAMB.N	KOTMALE HOLDINGS	381.00	18,385
ATLL.N	AMANA LIFE	9.80	23,063
MRH.N	MAHAWELI REACH	14.20	27,200
ASHO.N	LANKA ASHOK	707.00	30,713
CIT.N	CIT	129.50	31,631
SLND.N	SERENDIB LAND	2,211.00	32,711
KDL.N	KELSEY	32.50	37,670
CALF.N	DIALOG FINANCE	86.60	39,157
NIFL.N	LOLC DEV FINANCE	618.75	39,337
TANG.N	TANGERINE	47.50	45,579
ODEL.N	ODEL PLC	19.00	52,683
AMF.N	AMF CO LTD	252.00	57,223
SMOT.N	SATHOSA MOTORS	235.25	59,746
NEH.N	NUWARA ELIYA	1,204.75	62,801
PEG.N	PEGASUS HOTELS	31.80	65,583
UCAR.N	UNION CHEMICALS	800.00	73,555
SIL.N	SAMSON INTERNAT.	188.00	93,736
CARE.N	PRINTCARE PLC	31.90	95,110
AUTO.N	AUTODROME	82.60	99,899
CTEA.N	DILMAH CEYLON	699.25	110,830
HSIG.N	HOTEL SIGIRIYA	79.40	115,473
PDL.N	PDL	125.50	116,848
CFI.N	CFI	79.30	123,500
YORK.N	YORK ARCADE	200.50	127,185