

<u>Weekly Market Performance</u>	<u>22-Oct</u>	<u>15-Oct</u>	<u>Change</u>
All Share Price Index	9,915.22	9,623.81	3.03%
S&P SL 20 Index	3,605.72	3,546.61	1.67%
Market PE (x)	12.02	11.67	3.00%
Market PBV (x)	1.39	1.35	2.96%
Market Capitalization Rs. Bn	4,418.43	4,288.57	3.03%
Total Turnover for the week Rs. Mn	11,477.94	14,155.07	-18.91%
Foreign Purchases Rs. Mn	180.41	159.78	12.92%
Foreign Sales Rs. Mn	442.87	282.67	56.67%
<u>Year to Date Market Performance</u>			
Change in ASPI	46.4%		
Change in S&P SL 20	36.7%		
Total Turnover Rs. Mn	842,899.38		
Net Foreign Purchase /(Sales) Rs. Mn	(45,535.66)		
<u>Economic Indicators</u>			
Treasury Bills Auction (Weekly) Yield %	<u>Latest</u>	<u>Previous</u>	<u>Change</u>
91 days	8.39	8.04	0.35
182 days	8.16	7.20	0.96
364 days	8.17	7.28	0.89
AWPR (Weekly)*	7.23	6.95	0.28
AWDR (Monthly)*	4.75	4.75	0.00

\*22nd October 2021 CBSL Weekly Report

FINANCIALS - BANKS																
Sector Index 666    WoW Change -1.04%    Sector PE 4.99    Sector PBV 0.52																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Oct	(LKR)	27-Jan			FY20	TTM*	FY20	TTM*					
ABL.N	AMANA BANK LIMITED	Dec	3.60	(0.20)	3.80	(5.26)	2,691	461	583	21.02	16.63	2.22	4.74	0.76	4.57	
COMB.N	COMMERCIAL BANK	Dec	88.30	2.30	99.80	(11.52)	1,124	17,263	21,823	6.11	4.83	5.10	140.66	0.63	12.99	HOLD
COMB.X	COMMERCIAL BANK(X)	Dec	79.10	0.90	86.50	(8.55)	70	17,263	21,823	5.47	4.33	5.69	140.66	0.56	12.99	HOLD
DFCC.N	DFCC BANK	Dec	64.90	1.20	74.50	(12.89)	321	2,745	3,166	7.58	6.57	4.62	165.42	0.39	5.97	HOLD
HNB.N	HATTON NATIONAL BANK	Dec	150.50	2.00	148.50	1.35	421	14,670	17,402	5.40	4.55	5.32	308.33	0.49	10.73	HOLD
HNB.X	HATTON NATIONAL BANK (X)	Dec	137.75	(3.00)	118.75	16.00	105	14,670	17,402	4.94	4.16	5.81	308.33	0.45	10.73	HOLD
HDFC.N	HDFC BANK	Dec	34.00	(1.00)	45.60	(25.44)	65	500	507	4.40	4.34	0.74	93.44	0.36	8.38	
NDB.N	NATIONAL DEV. BANK	Dec	76.20	(0.80)	99.40	(23.34)	357	4,776	6,849	5.70	3.97	1.97	170.94	0.45	11.22	HOLD
NTB.N	NATIONS TRUST BANK	Dec	59.50	-	64.20	(7.32)	245	3,714	5,610	4.55	3.01	3.36	131.12	0.45	15.07	HOLD
NTB.X	NATIONS TRUST BANK	Dec	61.50	(0.70)	75.30	(18.33)	39	3,714	5,610	4.70	3.11	3.25	131.12	0.47	15.07	HOLD
PABC.N	PAN ASIA BANKING CORP.	Dec	16.80	-	18.00	(6.67)	443	2,048	2,498	3.63	2.98		37.97	0.44	14.87	HOLD
SAMP.N	SAMPATH BANK	Dec	56.90	1.40	55.58	2.37	1,144	11,668	11,966	5.58	5.44	4.83	104.54	0.54	10.00	HOLD
SDB.N	SANASA DEV. BANK	Dec	51.30	0.10	64.00	(19.84)	161	253	959	32.53	8.59	4.39	63.55	0.81	9.39	
SEYB.N	SEYLAN BANK	Dec	46.70	(0.10)	59.30	(21.25)	264	3,733	3,555	6.68	7.02	3.21	96.93	0.48	6.87	HOLD
SEYB.X	SEYLAN BANK (X)	Dec	37.10	(1.00)	51.10	(27.40)	270	3,733	3,555	5.31	5.57	4.04	96.93	0.38	6.87	HOLD
UBC.N	UNION BANK OF COLOMBO	Dec	11.50	-	14.00	(17.86)	1,084	765	772	16.29	16.15	1.13	16.60	0.69	4.29	

\*TTM : Trailing Twelve Months

FINANCIALS - DIVERSIFIED FINANCIALS			Sector Index 2,689				WoW Change -9.11%			Sector PE 17.29		Sector PBV 2.13				
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Oct	(LKR)	27-Jan			FY20	TTM*	FY20	TTM*					
CDB.N	CDB	Mar	150.00	-	124.75	20.24	59	1,825	2,514	5.74	4.16		206.56	0.73	17.44	
CDB.X	CDB (X)	Mar	89.20	2.10	90.00	(0.89)	10	1,825	2,514	3.41	2.48		206.56	0.43	17.44	
CFIN.N	CENTRAL FINANCE CO.	Mar	84.80	1.10	113.00	(24.96)	227	3,990	6,013	4.83	3.21	4.13	220.71	0.38	11.98	HOLD
COCR.N	COMMERCIAL CREDIT	Mar	24.60	(0.20)	27.10	(9.23)	318	2,005	2,657	3.90	2.95	-	50.03	0.49	16.69	
CFVF.N	FIRST CAPITAL HOLDINGS	Mar	46.00	0.70	57.70	(20.28)	101	1,006	738	4.63	6.31	10.87	46.44	0.99	15.70	
LOFC.N	LOLC FINANCE	Mar	9.70	0.40	8.20	18.29	5,250	3,780	4,811	13.47	10.59		6.93	1.40	13.22	
LOLC.N	LOLC HOLDINGS	Mar	652.25	44.75	521.25	25.13	475	14,991	30,829*	20.68	10.05		296.25	2.20	21.90	BUY
LVEN.N	LANKA VENTURES	Mar	58.00	4.00	54.10	7.21	50	170	350	17.01	8.28	2.59	61.58	0.94	11.37	SELL
LFIN.N	LB FINANCE	Mar	65.30	(0.20)	80.13	(18.50)	554	5,211	7,505	6.94	4.82	10.72	53.46	1.22	25.34	HOLD
GUAR.N	CEYLON GUARDIAN INV	Mar	102.50	(2.25)	154.75	(33.76)	83	(1,245)	2,095	4.06	1.12	1.85	196.87	0.52	12.83	
CINV.N	CEYLON INVESTMENT	Mar	54.10	(1.90)	89.20	(39.35)	101	(645)	1,174	4.67	1.85	1.85	90.68	0.60	12.78	
PLC.N	PEOPLE'S LEASING	Mar	11.10	(0.10)	14.40	(22.92)	1,803	3,409	4,727	5.87	4.23	6.76	21.35	0.52	12.28	
SFIN.N	SINGER FINANCE	Mar	15.10	(0.10)	18.00	(16.11)	202	389	439	7.84	6.95	5.30	20.99	0.72	10.35	
VFIN.N	VALLIBEL FINANCE	Mar	40.10	0.50	38.94	2.99	235	1,707	2,525	5.53	3.74	3.74	38.79	1.03	27.65	HOLD

\*TTM : Trailing Twelve Months

\* Using total comprehensive income due to recurring nature of FX gains, Revaluation surpluses of assets etc.

FINANCIALS - INSURANCE			Sector Index		1,356		WoW Change		-0.41%		Sector PE		5.30		Sector PBV		0.73	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations		
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*							
CINS.N	CEYLINCO INSURANCE	Dec	2,000.00	-	2,010.00	(0.50)	20	9,276	8,879	5.70	5.95	2.00	2,394.89	0.84	14.04	HOLD		
CINS.X	CEYLINCO INSURANCE	Dec	1,000.00	15.00	1,400.00	(28.57)	6	9,276	8,879	2.85	2.97	4.00	2,394.89	0.42	14.04	HOLD		
HASU.N	HNB ASSURANCE	Dec	47.20	(0.60)	63.00	(25.08)	150	1,175	960	6.02	7.37	5.93	52.32	0.90	12.24			
PINS.N	PEOPLE'S INSURANCE	Dec	33.20	0.20	34.80	(4.60)	200	1,195	991	5.56	6.70	9.04	22.71	1.46	21.82			
UAL.N	UNION ASSURANCE	Dec	280.25	0.50	303.50	(7.66)	59	921	986	17.94	16.75	5.00	243.58	1.15	6.87			

FINANCIALS - REAL ESTATE			Sector Index		844		WoW Change		0.49%		Sector PE		16.47		Sector PBV		0.71	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations		
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*							
CTLD.N	C T LAND DEVELOPMENT	Mar	29.30	(0.20)	30.60	(4.25)	81	187	112	12.71	21.17	5.97	49.21	0.60	2.81			
CLND.N	COLOMBO LAND & DEV. CO.	Dec	38.00	0.30	29.90	27.09	200	(20)	(41)				40.36	0.94				
MHDL.N	MILLENNIUM HOUSING DEV.	Mar	6.10	(0.30)	6.70	(8.96)	135	359	138	2.29	5.95		7.86	0.78	13.03			
OSEA.N	OVERSEAS REALTY	Dec	18.00	-	17.60	2.27	1,243	1,735	1,793	12.89	12.48	6.94	35.87	0.50	4.02	HOLD		
CSD.N	SEYLAN DEVELOPMENT	Dec	17.60	0.70	15.90	10.69	148	193	376	13.49	6.92	6.82	34.73	0.51	7.32			

CONSUMER DISCRETIONARY - CON. DURABLES & APPAREL			Sector Index		361		WoW Change		1.89%		Sector PE		N/A		Sector PBV		0.82	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations		
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*							
DPL.N	DANKOTUWA PORCELAIN	Mar	14.00	(0.20)	14.00	-	163	(388)	(154)				14.23	0.98				
MGT.N	HAYLEYS FABRIC	Mar	36.00	3.50	18.50	94.59	415	231	931	64.63	16.06	1.94	10.84	3.32	20.67	BUY		
HEXP.N	HAYLEYS FIBRE	Mar	69.30	0.10	83.75	(17.25)	24	145	159	11.46	10.45	3.36	46.35	1.50	14.31	HOLD		
GREG.N	AMBEON HOLDINGS	Mar	44.60	0.60	25.20	76.98	357	245	1,199	64.89	13.28		23.38	1.91	14.36			
REG.N	REGNIS(LANKA)	Mar	68.20	(1.20)	66.13	3.14	23	108	192	14.24	8.00	3.81	74.93	0.91	11.37			
TJL.N	TEEJAY LANKA	Mar	42.70	(0.40)	45.70	(6.56)	717	1,859	2,482	16.47	12.33	3.86	25.45	1.68	13.60	BUY		

\*TTM : Trailing Twelve Months

CONSUMER DISCRETIONARY - RETAILING			Sector Index		953		WoW Change		0.41%		Sector PE		11.10		Sector PBV		0.67	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations		
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*							
SINS.N	SINGER SRI LANKA	Mar	17.00	0.10	24.70	(31.17)	1,127	281	2,524	68.24	7.59	5.18	7.67	2.22	29.22	SELL		
UML.N	UNITED MOTORS LANKA	Mar	72.10	(0.10)	76.80	(6.12)	101	436	742	16.69	9.80	3.47	132.00	0.55	5.57	SELL		

CONSUMER DISCRETIONARY - CONSUMER SERVICES			Sector Index		1,805		WoW Change		-3.50%		Sector PE		12.94		Sector PBV		1.90	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations		
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*							
AHUN.N	AITKEN SPENCE HOTEL HOL.	Mar	40.90	(0.10)	35.10	16.52	336	(4,669)	(4,066)				44.01	0.93		SELL		
AHPL.N	ASIAN HOTELS & PROPERTIES	Mar	43.00	(0.20)	43.50	(1.15)	443	(1,781)	(1,687)				69.98	0.61		SELL		
KHL.N	JOHN KEELLS HOTELS	Mar	13.90	(0.50)	11.10	25.23	1,456	(5,096)	(4,600)				15.98	0.87		SELL		

CONSUMER DISCRETIONARY - AUTOMOBILES&COMPONENTS			Sector Index		1,164		WoW Change		-0.92%		Sector PE		6.54		Sector PBV		1.13	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations		
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*							
TYRE.N	KELANI TYRES	Mar	86.80	0.80	100.75	(13.85)	80	443	1,067	15.76	6.54	5.76	76.74	1.13	17.30	BUY		

\*TTM : Trailing Twelve Months

CONSUMER STAPLES - FOOD, BEVERAGE & TOBACCO																
Sector Index 1,046    WoW Change -0.40%    Sector PE 12.68    Sector PBV 2.26																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
BFL.N	BAIRAHA FARMS	Mar	162.75	(2.25)	158.00	3.01	16	(196)	331		7.86	1.84	258.86	0.63	8.00	HOLD
CCS.N	CEYLON COLD STORES	Mar	600.00	-	710.50	(15.55)	95	2,135	2,799	26.71	20.37	3.50	175.05	3.43	16.83	SELL
DIST.N	DISTILLERIES COMPANY OF SL	Mar	17.80	(0.10)	23.10	(22.94)	4,600	5,395	7,446	15.18	11.00	6.29	1.51	11.76	106.94	SELL
CTC.N	CEYLON TOBACCO COMPANY	Dec	915.75	(1.75)	1,112.00	(17.65)	187	17,259	16,380	9.94	10.47	9.05	36.30	25.23	240.88	SELL
KFP.N	KEELLS FOOD PRODUCTS	Mar	166.50	-	152.75	9.00	26	150	299	28.27	14.21	5.71	79.75	2.09	14.69	SELL
NEST.N	NESTLE LANKA	Dec	1,289.75	(10.75)	1,266.25	1.86	54	2,566	4,294	27.00	16.14	4.26	103.75	12.43	77.03	SELL
RAL.N	RENUKA AGRI FOODS	Mar	3.80	-	4.70	(19.15)	562	254	(228)	8.40		3.16	5.27	0.72		
COCO.N	RENUKA FOODS	Mar	13.00	(0.50)	17.20	(24.42)	118	136	(128)	11.71		2.69	37.58	0.35		
COCO.X	RENUKA FOODS (X)	Mar	10.70	(0.20)	14.30	(25.17)	5	136	(128)	9.64		3.27	37.58	0.28		
BALA.N	BALANGODA PLANTATIONS	Dec	24.80	0.80	16.40	51.22	24	116	247	5.04	2.37		34.82	0.71	30.06	
BOPL.N	BOGAWANTALAWA TEA EST.	Mar	12.70	(0.50)	13.40	(5.22)	84	225	158	4.73	6.72		16.81	0.76	11.24	
BIL.N	BROWNS INVESTMENTS	Mar	10.70	0.30	6.90	55.07	14,370	11,198	17,405 *	13.73	8.83		4.72	2.27	25.67	BUY
GRAN.N	CEYLON GRAIN ELEVATORS	Dec	122.00	2.00	146.25	(16.58)	60	899	1,024	8.14	7.15	14.75	118.25	1.03	14.44	BUY
ELPL.N	ELPITIYA PLANTATIONS	Mar	82.40	8.90	53.10	55.18	73	875	1,059	6.86	5.67	0.91	80.58	1.02	18.04	
KGAL.N	KEGALLE PLANTATIONS	Mar	105.00	-	146.25	(28.21)	25	483	545	5.44	4.82	3.81	165.75	0.63	13.15	
KVAL.N	KELANI VALLEY PLANTATIONS	Mar	44.20	0.20	46.30	(4.54)	68	795	925	3.78	3.25	4.55	65.12	0.68	20.89	
MAL.N	MALWATTE VALLEY	Dec	18.40	(0.90)	13.20	39.39	203	198	211	20.73	19.42	0.54	16.05	1.15	5.90	
MAL.X	MALWATTE VALLEY (X)	Dec	12.00	(0.60)	9.00	33.33	20	198	211	13.52	12.67	0.83	16.05	0.75	5.90	
MELS.N	MELSTACORP	Mar	56.60	(1.40)	68.60	(17.49)	1,165	5,613	6,107	11.75	10.80	9.28	67.77	0.84	7.73	
NAMU.N	NAMUNUKULA PLANTATIONS	Mar	186.00	15.75	201.25	(7.58)	24	863	1,030	5.12	4.29	4.57	173.61	1.07	24.99	
SUN.N	SUNSHINE HOLDINGS	Mar	25.10	(0.50)	33.33	(24.70)	449	1,522	1,534	7.40	7.34	3.31	23.52	1.07	14.53	BUY
TPL.N	TALAWAKELLE TEA EST.	Mar	48.20	1.00	47.75	0.94	48	709	685	3.23	3.34	10.12	75.03	0.64	19.23	
T AFL.N	THREE ACRE FARMS	Dec	211.00	(1.00)	245.00	(13.88)	24	773	936	6.43	5.31	10.43	205.35	1.03	19.35	BUY
WATA.N	WATAWALA PLANTATIONS	Mar	60.10	2.80	65.00	(7.54)	203	1,663	1,979	7.35	6.17	4.99	26.03	2.31	37.40	

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\* Using total comprehensive income due to recurring nature of FX gains, Revaluation surpluses of assets etc.

CONSUMER STAPLES - FOOD & STAPLES RETAILING																					
			Sector Index				1,380			WoW Change		1.95%		Sector PE		15.57		Sector PBV		2.00	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations					
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*										
CARG.N	CARGILLS (CEYLON)	Mar	232.00	(3.00)	240.25	(3.43)	258	2,692	3,779	22.21	15.82	2.59	87.16	2.66	16.83	SELL					
CTHR.N	C T HOLDINGS	Mar	177.50	(5.50)	188.25	(5.71)	201	1,405	2,353	25.44	15.20	2.45	114.01	1.56	10.25	SELL					

CONSUMER STAPLES - HOUSEHOLD & PERSONAL																					
			Sector Index				1,785			WoW Change		-2.06%		Sector PE		16.87		Sector PBV		2.12	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations					
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*										
BPPL.N	B P P L HOLDINGS PLC	Mar	24.40	0.70	15.90	53.46	307	406	537	18.46	13.95	0.98	10.95	2.23	15.98	HOLD					

ENERGY - ENERGY																					
			Sector Index				780			WoW Change		3.12%		Sector PE		36.70		Sector PBV		1.17	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations					
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*										
LIOC.N	LANKA IOC	Mar	26.80	(0.10)	26.70	0.37	532	422	1,951	33.83	7.31	3.17	37.93	0.71	9.66						

HEALTH CARE - HEALTH CARE EQUIPMENT & SERVICES																					
			Sector Index				1,327			WoW Change		-1.17%		Sector PE		9.88		Sector PBV		2.13	
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations					
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*										
AMSL.N	ASIRI SURGICAL HOSPITAL	Mar	14.90	(0.10)	16.10	(7.45)	528	433	1,180	18.18	6.68	5.70	9.55	1.56	23.38						
ASIR.N	ASIRI HOSPITALS HOLD.	Mar	32.60	0.90	30.10	8.31	1,138	808	2,972	45.90	12.48	4.91	10.45	3.12	24.99						
LHCL.N	THE LANKA HOSPITAL	Dec	53.30	-	50.60	5.34	224	581	1,514	20.54	7.88	1.41	37.70	1.41	17.95						

\*TTM : Trailing Twelve Months

INDUSTRIALS - CAPITAL GOODS																
Sector Index 1,371    WoW Change -1.39%    Sector PE 13.61    Sector PBV 1.12																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
AEL.N	ACCESS ENGINEERING	Mar	23.60	0.70	29.90	(21.07)	1,000	979	2,837	24.10	8.32	4.24	23.85	0.99	11.90	HOLD
ACL.N	ACL CABLES	Mar	52.50	2.70	53.88	(2.55)	240	825	1,551	15.25	8.11	1.43	56.99	0.92	11.36	BUY
SPEN.N	AITKEN SPENCE	Mar	85.10	(1.40)	78.80	7.99	406	4,111	(360)	8.41		1.18	120.20	0.71		
BRWN.N	BROWN & COMPANY	Mar	217.75	4.00	259.25	(16.01)	213	4,522	13,876 *	10.24	3.34		220.15	0.99	29.64	BUY
CIND.N	CENTRAL INDUSTRIES	Mar	118.00	(5.25)	130.00	(9.23)	22	194	466	13.26	5.52	6.78	104.55	1.13	20.45	HOLD
DOCK.N	COLOMBO DOCKYARD	Dec	86.10	1.30	87.30	(1.37)	72	(1,162)	(416)			-	95.74	0.90		SELL
EXPO.N	EXPOLANKA HOLDINGS	Mar	209.00	13.25	55.90	273.88	1,955	(672)	20,093 *		20.33	0.24	15.92	13.12	64.54	BUY
HAYL.N	HAYLEYS	Mar	102.75	3.45	80.23	28.08	750	372	10,094	206.92	7.63	1.27	66.01	1.56	20.39	BUY
HHL.N	HEMAS HOLDINGS	Mar	75.80	1.90	98.20	(22.81)	597	3,369	3,621	13.42	12.49	2.44	53.10	1.43	11.43	HOLD
JKH.N	JOHN KEELLS HOLDINGS	Mar	141.25	(4.75)	171.25	(17.52)	1,320	9,414	7,963	19.80	23.41	1.42	172.75	0.82	3.49	
KCAB.N	KELANI CABLES	Mar	155.25	9.50	174.50	(11.03)	22	353	515	9.59	6.57	2.90	221.17	0.70	10.68	
TILE.N	LANKA TILES	Mar	83.30	8.80	63.10	32.01	265	582	3,159	37.98	6.99	6.28	37.55	2.22	31.71	BUY
LWL.N	LANKA WALLTILE	Mar	83.10	7.00	63.65	30.56	273	405	3,751	56.00	6.05	7.00	52.96	1.57	25.95	BUY
RHL.N	RENUKA HOLDINGS	Mar	16.00	0.50	20.90	(23.44)	156	68	269	42.00	10.60	1.56	43.81	0.37	3.45	HOLD
RHL.X	RENUKA HOLDINGS (X)	Mar	12.10	-	14.60	(17.12)	22	68	269	31.76	8.01	2.07	43.81	0.28	3.45	HOLD
RICH.N	RICHARD PIERIS AND CO.	Mar	16.70	0.10	17.00	(1.76)	2,035	1,143	5,032	29.73	6.75	5.99	9.10	1.84	27.18	HOLD
RCL.N	ROYAL CERAMICS LANKA	Mar	51.80	3.20	42.13	22.97	1,108	2,586	7,416	22.19	7.74	5.02	27.37	1.89	24.45	BUY
SIRA.N	SIERRA CABLES	Mar	9.20	(0.30)	8.80	4.55	538	230	394	21.54	12.55	2.17	5.08	1.81	14.45	HOLD
VONE.N	VALLIBEL ONE	Mar	64.00	1.80	71.70	(10.74)	1,139	3,794	8,649	19.21	8.43	5.47	54.90	1.17	13.83	HOLD

\*TTM : Trailing Twelve Months

\* Using total comprehensive income due to recurring nature of FX gains, Revaluation surpluses of assets etc.



MATERIALS - MATERIALS			Sector Index 1,601				WoW Change -2.45%			Sector PE 5.78		Sector PBV 1.88				
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
APLA.N	ACL PLASTICS	Mar	269.00	11.25	338.75	(20.59)	4	156	244	7.27	4.65	2.23	391.36	0.69	14.77	
ALUM.N	ALUMEX PLC	Mar	12.40	0.30	12.65	(1.98)	599	31	919	240.61	8.07	5.04	4.98	2.49	30.87	SELL
LLUB.N	CHEVRON LUBRICANTS	Dec	106.50	-	112.25	(5.12)	240	2,099	3,282	12.17	7.79	8.45	18.76	5.68	72.88	HOLD
CIC.N	CIC HOLDINGS	Mar	51.30	3.20	63.80	(19.59)	292	833	3,519	23.36	5.53	4.39	37.69	1.36	24.63	BUY
CIC.X	CIC HOLDINGS (X)	Mar	42.20	2.40	52.70	(19.92)	87	833	3,519	19.21	4.55	5.33	37.69	1.12	24.63	BUY
DIPD.N	DIPPED PRODUCTS	Mar	54.20	0.70	74.23	(26.98)	599	748	5,799	43.37	5.59	5.35	28.10	1.93	34.47	BUY
HAYC.N	HAYCARB	Mar	80.90	0.70	128.13	(36.86)	297	1,559	2,803	15.42	8.57	1.85	46.70	1.73	20.20	HOLD
GLAS.N	PIRAMAL GLASS CEYLON	Mar	17.80	3.80	10.30	72.82	950	389	1,375	43.48	12.30	3.26	6.11	2.91	23.70	HOLD
REXP.N	RICHARD PIERIS EXPORTS	Mar	482.25	(5.75)	449.75	7.23	11	644	710	8.36	7.58	5.18	216.41	2.23	29.41	HOLD
PARQ.N	SWISSTEK (CEYLON)	Mar	28.80	0.90	33.85	(14.92)	137	173	693	22.81	5.69	8.33	19.15	1.50	26.43	BUY
TKYO.N	TOKYO CEMENT COMPANY	Mar	50.30	(2.60)	85.00	(40.82)	267	2,318	5,029	8.70	4.01	2.49	54.32	0.93	23.09	HOLD
TKYO.X	TOKYO CEMENT COMPANY (X)	Mar	43.00	(1.10)	77.00	(44.16)	134	2,318	5,029	7.44	3.43	2.91	54.32	0.79	23.09	HOLD

\*TTM : Trailing Twelve Months

TELECOMMUNICATION SERVICES - TELECOM. SERVICES																
Sector Index 903      WoW Change 2.75%      Sector PE 6.32      Sector PBV 0.91																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
			DIAL.N	DIALOG AXIATA	Dec	11.00		(0.30)	12.90	(14.73)	8,201					
SLTL.N	SRI LANKA TELECOM	Dec	36.00	(1.00)	39.60	(9.09)	1,805	6,320	9,244	10.28	7.03	4.14	48.33	0.74	10.60	HOLD

UTILITIES - UTILITIES																
Sector Index 984      WoW Change 0.19%      Sector PE 13.71      Sector PBV 1.32																
Stock Code	Company Name	FY	Price (LKR)	WoW Change in Price	Recent Peak Price (LKR)	Price change from recent peak (%)	No. of shares (Mn)	Net Earnings (LKR Mn)		PER (x)		Dividend Yield (%)	BVPS (LKR)	PBV (x)	ROE (%)	Recommendations
			22-Oct	(LKR)	27-Jan	(%)		FY20	TTM*	FY20	TTM*					
			PAP.N	PANASIAN POWER PLC	Mar	4.20		0.10	3.90	7.69	625					
HPWR.N	RESUS ENERGY	Mar	27.00	0.60	27.00	-	79	163	410	13.10	5.21	7.41	17.06	1.58	30.38	
VPEL.N	VALLIBEL POWER ERATHNA	Mar	8.50	-	8.30	2.41	747	648	713	9.80	8.91	11.76	3.66	2.32	26.05	HOLD

\*TTM : Trailing Twelve Months  
Source: CSE

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